

SEPTEMBER 26, 2024

POLO RESERVE METROPOLITAN DISTRICT

2023 ANNUAL REPORT

**FOR FILING WITH THE COLORADO STATE AUDITOR, DIVISION OF LOCAL GOVERNMENT, AND
JEFFERSON COUNTY CLERK AND RECORDER**

The following shall constitute the mandatory 2023 Annual Report for Polo Reserve Metropolitan District, a quasi-municipal corporation and political subdivision of the State of Colorado and duly organized and existing special district organized pursuant to Title 32, Article 1, Colorado Revised Statutes (the "District").

BOUNDARY CHANGES

There have been no adjustments to the District's boundaries in 2023.

INTERGOVERNMENTAL AGREEMENTS

1. Town of Columbine Valley
Memorandum of Water Lease dated February 12, 2003
Term: 30 years

2. City of Littleton
Lease dated September 17, 2014 for certain property for purposes of operating and maintaining a polo practice field
Term: Until September 27, 2034

RULES & REGULATIONS

No rules or regulations were adopted by the District's Board of Directors in 2023.

LITIGATION

As of December 31, 2023, there is no active or pending litigation against the District.

CONSTRUCTION OF PUBLIC IMPROVEMENTS

None.

FACILITIES/IMPROVEMENTS CONSTRUCTED AND CONVEYED OR DEDICATED TO COUNTY OR MUNICIPALITY

None.

FINAL ASSESSED VALUATION OF THE DISTRICT AS OF DECEMBER 31, 2023

The final assessed valuation of the District as of December 31, 2023 is \$9,197,800.

2024 BUDGET

A copy of the District's 2024 budget is attached hereto as Exhibit A.

AUDITED FINANCIAL STATEMENT/APPLICATION FOR EXEMPTION FROM AUDIT

A copy of the District's 2023 audited financial statement is attached hereto as Exhibit B.

DEFAULTS IN OBLIGATIONS

None.

UNPAID OBLIGATIONS (PAST 90 DAYS)

None.

EXHIBIT A

2024 BUDGET

EXHIBIT B

2023 AUDIT