

RECORD OF PROCEEDINGS

MINUTES OF SPECIAL MEETING **BOARD OF DIRECTORS**

POLO RESERVE METROPOLITAN DISTRICT **TUESDAY, NOVEMBER 29, 2022** **ARAPAHOE COUNTY, COLORADO**

A special meeting of the Board of Directors (“Board”) of the Polo Reserve Metropolitan District (“District”) convened at 7:00 p.m. on Tuesday, November 29, 2022, at 4481 W. Caspian Circle, Littleton, Colorado 80128. The following Directors were in attendance:

Glenn Lee
Darrell Lomelino
Michael McGinnis
William Steigers
Sandor Weiss

Also, in attendance was Timothy J. Flynn, from Collins Cole Flynn Winn & Ulmer, PLLC, the District’s legal counsel.

CALL TO ORDER

The meeting was called to order by the District’s President, William Steigers, who presided as Chair.

APPROVAL OF AGENDA

A motion was made by Director McGinnis and seconded by Director Weiss to approve the agenda, as amended to include a discussion concerning billing the Dennis Garner property for water and to add an item regarding the draft meeting minute approval process. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

APPROVAL OF THE BOARD’S SEPTEMBER 20, 2022, SPECIAL MEETING **MINUTES**

Following a review and discussion, a motion was made by Director McGinnis and seconded by Director Weiss to approve the September 22, 2022, special meeting minutes, as presented. The Chair called for a vote, and the motion was UNANIMOUSLY

ADOPTED. Legal counsel will send a copy of the approved minutes to Director Steigers for posting in the District's Dropbox file.

REVIEW AND ACCEPTANCE OF FINANCIAL STATEMENTS

Director Lee reviewed a District Balance Sheet dated November 20, 2022, and a Profit and Loss Statement for the period beginning January 1, 2022, and ending November 20, 2022, which included a comparison to the same period in 2021, copies of which are attached hereto as **Exhibit A**. Director Lee noted that expenses were higher, and revenues were less this year than anticipated due primarily to increased expenses for landscaping, less revenue received from specific ownership taxes, and increased costs for non-potable water rights fees associated with the Last Chance Ditch Company.

Following a brief discussion, a motion was made by Director Weiss and seconded by Director Lee to accept the financial statements as presented. The Chair called for a vote, and the vote was UNANIMOUSLY ADOPTED.

RATIFICATION OF INTERIM DISBURSEMENTS

The Board reviewed a Statement of Transaction Detail by Account for the period beginning January 1, 2022, and ending November 20, 2022, a copy of which is attached hereto as **Exhibit B**. Following a brief discussion, a motion to ratify, approve and confirm the interim disbursements as reflected in said statement for the period since the Board's last special meeting; i.e., for the period beginning October 1, 2022, and ending November 20, 2022; was made by Director Weiss and seconded by Director Lee. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

NOVEMBER 2022 PAYABLES

There were no payables for November presented to the Board for approval at this meeting. To the extent the District made payments in November, they were reflected in the Statement of Transaction Detail by Account ratified by the Board earlier.

PUBLIC HEARING TO AMEND 2022 BUDGET

The Chair then opened the public hearing for the amendment of the District's 2022 Budget, notice of which was published by legal counsel in accordance with the Colorado Local Government Budget Law. No members of the public appeared or otherwise registered any objections or offered any amendments to the proposed 2022 Budget Amendment, which increases budget expenditures in the District's general fund by \$25,000, from \$162,952 to \$187,952 to cover the increased costs of landscaping, water/ditch rights fees, reduced specific ownership taxes and other expenses. A formal Resolution amending the District's 2022 Budget will be prepared by legal counsel. The number will be Resolution 2022-11-1 which will amend the 2022 Budget as discussed. A

motion to amend the 2022 Budget as discussed and to authorize appropriate officers of the District to execute the Budget Amendment Resolution once it is prepared by legal counsel was made by Director Weiss and seconded by Director Lee. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

A copy of Resolution 2022-11-1 is attached to the original of these minutes as **Exhibit C**.

ADOPTION OF 2023 BUDGET

The Chair then opened the public hearing on the District's proposed 2023 Budget, notice of which was published by legal counsel in accordance with the Colorado Local Government Budget Law. No members of the public appeared or otherwise registered any objections or offered any amendments to the proposed 2023 Budget, which is balanced as required by law. The draft 2023 Budget had previously been reviewed in detail by all Board members. At the conclusion of a brief discussion, a motion was made by Director Steigers and seconded by Director Weiss to adopt the proposed 2023 Budget as amended during the discussion to include \$5,000 for election expense in 2023 and to authorize legal counsel to revise Resolution 2022-11-2 to incorporate that Amendment. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

A copy of Resolution 2022-11-2 as revised, is attached to the original of these minutes as **Exhibit D**.

The Board then considered Resolution 2022-11-3, which appropriates the sum of \$182,557 for expenditure by the District in calendar year 2023; consisting of \$131,199 for operation and maintenance. It was noted that there is no appropriation for debt service as the District's outstanding bond indebtedness has been paid off. A motion to adopt Resolution 2022-11-3, a copy of which is attached to the original of these minutes as **Exhibit E**, was made Director Weiss and seconded by Director Steigers. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

The 2023 Budget contemplates the expenditure of property tax revenue and legal counsel discussed the need for certifying a mill levy for that purpose. Following a brief discussion a motion was made by Director Steigers and seconded by Director Lee to adopt Resolution 2022-11-4, a copy of which is attached to the original of these minutes as **Exhibit F**, and which Resolution formally authorizes the certification of an operations and maintenance mill levy of 11.079 mills and 0.323 mills for refunds and abatements, for a total mill levy of 11.402 for tax year 2022 to be levied against all assessed valuation to produce \$80,272 in revenue. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

The 2023 Budget and Mill Levy Certification Resolution are being adopted subject to receipt of the final assessed valuation ("AV") from the Arapahoe County's Assessor's

office. The final AV may be slightly less or more than the preliminary AV, resulting in the need to make minor changes in the 2023 Budget numbers. It was noted that the Resolutions that are adopted can be amended to incorporate any minor changes, however, if there is a significant deviation from the numbers as set forth in the draft 2023 Budget, the 2023 Budget and related Resolutions will be brought back to the Board for approval before either the mill levy is certified or the 2023 Budget is filed with the Division of Local Government.

ADOPTION OF RESOLUTION CALLING THE DISTRICT'S MAY 2023 BOARD OF DIRECTORS ELECTION

In May of 2023, the seats on the Board occupied by Directors McGinnis, Steigers, and Weiss are up for election. The seat occupied by Director McGinnis is up for a two-year term, i.e., the remaining two years of the term of office previously occupied by Director Urband who resigned from the Board earlier this year. The seats occupied by Directors Steigers and Weiss are each up for a four-year term.

Legal counsel reviewed Resolution 2022-11-4 which calls the District's May 2, 2023, regular Board of Directors election to be conducted as a polling place election and designates Crystal Schott with the Law Office of Collins Cole Flynn Winn and Ulmer PLLC as the Designated Election Official. During counsel's review, it was noted that if there is not more than one candidate for each seat that is up for election as of February 28, 2023, the Designated Election Official will cancel the election and all candidates who have filed self-nomination and acceptance forms will be deemed elected. At the conclusion of legal counsel's review, a motion to adopt Resolution 2022-11-4 was made by Director Weiss and seconded by Director McGinnis. The Chair called for a vote and the motion was UNANIMOUSLY ADOPTED.

APPROVAL OF 2022 AUDIT ENGAGEMENT LETTER

The Board reviewed Green & Associates 2022 Audit Engagement Letter. Director Lee felt that an increase in the auditor's fee as proposed in the Audit Engagement Letter was not warranted. Following a brief discussion, a motion to approve the Audit Engagement Letter was made by Director Weiss and seconded by Director Lee, provided that legal counsel is successful in negotiating a reduction in the audit fee down from \$5,400 to \$5,100, the price paid for the 2021 audit. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED.

RESOLUTION DESIGNATING LOCATION FOR POSTING OPEN MEETING LAW NOTICES

The Board considered Resolution 2022-11-5 which designates the location for posting regular and special meeting notices, as required by the Colorado Open Meetings

law. Due to recent changes in the law, the notice may be posted on the District's website in lieu of a physical posting within the District's boundaries.

Resolution 2022-11-5 designates the District's website as the location where meeting notices will be posted. The community bulletin boards will be the locations for posting physical notices in the event that the District's website is not available.

In addition as a courtesy, the Board may continue to physically post notice of meetings at the two physical locations until the community becomes accustomed to looking on the District's website for that information.

Following a brief discussion, a motion was made by Director McGinnis and seconded by Director Lomelino to adopt Resolution 2022-11-5. The Chair called for a vote, and the motion was UNANIMOUSLY ADOPTED. Director Weiss was designated as the person who would be responsible for posting the meeting notice on the District's website.

2023 POLO CLASSIC EVENT DATE

The Denver Children's Foundation has not requested dates for holding the 2023 Polo Classic Event which usually occurs in July of each year. There was a brief discussion and Darrell Lomelino and Mike McGinnis were designated as the Board members who would work with the Denver Children's Foundation to determine the date the Denver Polo Classic Event will be held in 2023, as well as to work on the coordination of all matters surrounding the holding of that Event.

J-5 POLO FIELD LICENSE EXTENSION

The Board discussed the fact that Leonard Goldstein, on behalf of J-5 Equestrian, LLC provided timely notice to the District of J-5's intent to exercise its option to extend J-5's existing License Agreement for the use of the polo field for another five years from and after the date it expires on December 31, 2023. As part of extending the License Agreement, the Parties will need to agree on the license fee to be paid by J-5 as well as the terms and conditions of the License Agreement that will be utilized for the next five-year period. It was determined that Mike McGinnis will work with legal counsel to coordinate the extension of J-5's license.

UPDATE ON TERMINATION OF SUNRISE LANDSCAPE AND IRRIGATION CONTRACT

The contract that the District had with Sunrise Landscape and Irrigation Company was terminated effective August 15, 2022. Since that time, Director Steigers and the District's accountant have been working to determine what, if any, payments are owed to

Sunrise. As of the date of this meeting, any and all monies owed to Sunrise have been paid and this matter is deemed closed.

**LAWN CARE SOLUTIONS, LLC – LANDSCAPE AND IRRIGATION
MAINTENANCE SERVICES CONTRACT**

In connection with the termination of the Sunrise Landscape and Irrigation contract, Director Steigers negotiated a new contract with Lawn Care Solutions LLC to complete the work not done in 2022 by Sunrise. During the discussion it was noted that an Agreement will be needed for 2023 and Director Steigers was authorized to proceed with finalizing that Agreement. He noted that to complete the scope and provisions of the 2023 Agreement will take a significant amount of time to complete. He's hoping to set aside a day or a day and a half to complete the scope and contract documents in the very near future. It was noted that the new contract with Lawn Care Solutions LLC will have a 7-day termination notice, rather than the 14-day notice that was in the Sunrise Agreement.

**PUMP HOUSE ROUTINE AND EMERGENCY MAINTENANCE
SERVICES CONTRACT**

An Agreement for 2023 will need to be put in place with Colorado Water Well for the routine and emergency maintenance of the District's irrigation pump station. Director Steigers was also authorized to complete the negotiations of that contract and to sign it on behalf of the District.

**REPAIR OF LEAKING IRRIGATION PIPE BETWEEN LAST CHANCE
DITCH AND THE WATER BOX LOCATED ON THE SCHAUB PROPERTY**

The Board noted that the District will need to repair an apparent leak in the pipe that runs from the Last Chance ditch off Platte Canyon Road to the water box on the Schaub property. This is the source of the water for the District's retention pond that stores water for irrigation of the polo fields and the landscaping within the subdivision. The location of the leak needs to be determined and Directors Steigers and Weiss are in the process of working with a contractor Dig Boss to have this portion of the water line photographed so the leak can be located and the nature and extent of the repair activities determined. It is anticipated that the District will use Dig Boss to perform this maintenance work.

UPDATE ON WEBSITE

The Board noted that some portions of the District's website still need to be reviewed. Director Weiss was authorized to work with Crystal Schott in legal counsel's office to get the necessary changes made to the website so that it is operating in accordance with the Board's standards and specifications. Director Steigers had prepared comments

that Crystal Schott in legal counsel's office who is charge of implementing the website will need to address. Director Weiss will follow up to make sure that those matters get handled.

DENNIS GARDNER PROPERTY

There was a brief discussion about the non-potable irrigation water that is owned by the District and provided to the Dennis Gardner property through a water distribution system that is owned, operated and maintained by the HOA. The property has now been included in the District, however, it will not be subject to the District's property tax until the mill levy is assessed in calendar year 2023 for collection in 2024. In the interim, it was agreed that the Dennis Gardner property will be billed by the District for the water that the District owns and for the District services and facilities that the property is entitled to avail itself of as being a member of the District for calendar year 2023. For calendar year 2024, the District's costs for those services will be paid through the District property tax mill levy.

Bills had previously been sent to Mr. Garner by the HOA. Rather than have the HOA bill the Gardner property, the District will bill him directly. Director Lee will work with Dennis Gardner to resolve any outstanding billing issues.

REVIEW PROCESS FOR MEETING MINUTES

In the past, legal counsel has prepared a draft of the District's meeting minutes and sent them to Director Steigers for preliminary review. Going forward it was felt that a more efficient way of conducting this preliminary review will be to send the minutes out in MS Word format to all Board members at the same time and allow them to provide comments to legal counsel who will then incorporate them into a final draft for approval by the Board at its next regular or special meeting.

MISCELLANEOUS BUSINESS

There was no miscellaneous business to come before the Board.

ADJOURNMENT

There being no further business to come before the Board, a motion was made by Director McGinnis and seconded by Director Lee to adjourn. The Chair called for a vote, and the motion was UNANIMOUSLY PASSED.

Whereupon, this special meeting of the Board of Directors of the Polo Reserve Metropolitan District adjourned at approximately 9:04 p.m. The next regular meeting of the Board of Directors is scheduled for Thursday, January 26, 2023, at 7:00 p.m. at the home of Director Steigers located at 4481 West Caspian Circle, Littleton, Colorado 80128.

Respectfully submitted,

/s/ Timothy J. Flynn, Recording Secretary

EXHIBIT A

**Polo Reserve Metropolitan District
Balance Sheet Prev Year Comparison
As of November 20, 2022**

7:50 PM

11/20/22

Accrual Basis

	<u>Nov 20, 22</u>	<u>Nov 20, 21</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
1st Bank Operating	262,709.23	292,568.86	-29,859.63	-10.2%
Total Checking/Savings	262,709.23	292,568.86	-29,859.63	-10.2%
Accounts Receivable				
Accounts Receivable	28,020.89	14,865.85	13,155.04	88.5%
Total Accounts Receivable	28,020.89	14,865.85	13,155.04	88.5%
Other Current Assets				
Prepaid Insurance	5,031.67	1,126.83	3,904.84	346.5%
Total Other Current Assets	5,031.67	1,126.83	3,904.84	346.5%
Total Current Assets	295,761.79	308,561.54	-12,799.75	-4.2%
TOTAL ASSETS	<u>295,761.79</u>	<u>308,561.54</u>	<u>-12,799.75</u>	<u>-4.2%</u>
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable	3,020.21	2,973.39	46.82	1.6%
Total Accounts Payable	3,020.21	2,973.39	46.82	1.6%
Total Current Liabilities	3,020.21	2,973.39	46.82	1.6%
Total Liabilities	3,020.21	2,973.39	46.82	1.6%
Equity				
Nonspendable	4,508.00	4,091.00	417.00	10.2%
Restricted	5,156.00	5,311.00	-155.00	-2.9%
Unrestricted	289,075.69	376,891.77	-87,816.08	-23.3%
Net Income	-5,998.11	-80,705.62	74,707.51	92.6%
Total Equity	292,741.58	305,588.15	-12,846.57	-4.2%
TOTAL LIABILITIES & EQUITY	<u>295,761.79</u>	<u>308,561.54</u>	<u>-12,799.75</u>	<u>-4.2%</u>

EXHIBIT A

Polo Reserve Metropolitan District
Profit & Loss
January 1 through November 20, 2022

7:50 PM

11/20/22

Accrual Basis

	<u>Jan 1 - Nov 20, 22</u>	<u>Jan 1 - Nov 20, 21</u>
Ordinary Income/Expense		
Income		
Annual Fee-Fee in Lieu of Taxes	4,172.02	7,166.61
J5 Annual Fee	9,000.00	9,000.00
J5 Reimbursements		
J-5 Electrical	6,537.25	5,519.11
J-5 Repairs	3,246.00	614.80
J-5 Sprinkler	4,853.19	3,737.02
J-5 Water	2,566.62	2,025.64
J-5 Other	437.45	0.00
Total J5 Reimbursements	<u>17,640.51</u>	<u>11,896.57</u>
HOA Assessment	0.00	3,349.99
HOA Reimbursements		
HOA Electrical	8,718.02	7,376.81
HOA Landscape Contract	6,531.55	6,625.00
HOA Repairs	4,057.50	768.50
HOA Sprinkler	6,174.00	4,671.31
HOA Other	546.81	0.00
Total HOA Reimbursements	<u>26,027.88</u>	<u>19,441.62</u>
Interest Income	95.81	316.49
Miscellaneous Income	457.22	898.15
Polo Classic Fee	15,338.50	15,338.50
Town of Columbine Reimbursement	937.57	844.57
Arapahoe County Tax Revenue		
Property Tax Revenues-Operating	74,089.02	77,756.27
Specific Ownership Tax	4,110.46	12,296.53
Total Arapahoe County Tax Revenue	<u>78,199.48</u>	<u>90,052.80</u>
Total Income	<u>151,868.99</u>	<u>158,305.30</u>
Expense		
Operations		
Electric Charges	21,068.34	18,201.70
Landscape Contract	49,801.50	56,899.00
Landscape Maintenance	6,915.00	1,974.80
Miscellaneous Repairs	9,576.62	60.00
Pump Annual Maintenance	641.40	0.00
Pump Repairs	8,465.00	1,537.00
Sprinkler Repairs	16,147.14	9,565.71
Water	3,237.24	2,540.25
Total Operations	<u>115,852.24</u>	<u>90,778.46</u>

EXHIBIT A

Polo Reserve Metropolitan District
Profit & Loss
January 1 through November 20, 2022

7:50 PM

11/20/22

Accrual Basis

	Jan 1 - Nov 20, 22	Jan 1 - Nov 20, 21
Administrative		
Audit & Accounting Fees	5,100.00	4,700.00
Bank Service Charges	100.00	190.00
Bookkeeping	8,320.00	7,340.00
Dues/Election	405.89	432.50
Insurance	3,418.33	3,409.17
Legal Fees	22,757.64	15,034.00
Office Expense	76.21	826.71
Treasurer's Fee-General Fund	1,101.75	1,167.79
Total Administrative	41,279.82	33,100.17
Interest Expense	735.04	50.08
Total Expense	157,867.10	123,928.71
Net Ordinary Income	-5,998.11	34,376.59
Other Income/Expense		
Other Income		
Property Tax Revenues-Debt Serv	0.00	134,900.52
Total Other Income	0.00	134,900.52
Other Expense		
Bond Interest	0.00	7,956.67
Bond Principal	0.00	240,000.00
Treasurer's Fees-Debt Service	0.00	2,026.06
Total Other Expense	0.00	249,982.73
Net Other Income	0.00	-115,082.21
Net Income	-5,998.11	-80,705.62

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

8:01 PM

11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1st Bank Operating								
Bill Pmt -Check	01/05/2022	11526	Colorado Water Well		X	Accounts Paya...	-5,883.45	-5,883.45
Payment	01/10/2022		Arapahoe County Tr...		X	Accounts Rece...	1,199.71	-4,683.74
Bill Pmt -Check	01/24/2022	AW	Xcel Energy		X	Accounts Paya...	-10.52	-4,694.26
Bill Pmt -Check	01/25/2022	AW	Xcel Energy		X	Accounts Paya...	-656.21	-5,350.47
Check	01/31/2022	WD	Activity Charge		X	Bank Service ...	-10.00	-5,360.47
Bill Pmt -Check	02/02/2022	AW	Denver Water 40000		X	Accounts Paya...	-42.54	-5,403.01
Payment	02/09/2022		Arapahoe County Tr...		X	Accounts Rece...	2,308.65	-3,094.36
Deposit	02/09/2022			Deposit	X	-SPLIT-	11,157.71	8,063.35
Bill Pmt -Check	02/22/2022	AW	Xcel Energy		X	Accounts Paya...	-9.58	8,053.77
Deposit	02/23/2022			Deposit	X	-SPLIT-	3,090.40	11,144.17
Bill Pmt -Check	02/25/2022	AW	Xcel Energy		X	Accounts Paya...	-632.41	10,511.76
Check	02/28/2022	DW	Activity Charge		X	Bank Service ...	-10.00	10,501.76
Bill Pmt -Check	03/03/2022	AW	Denver Water 40000		X	Accounts Paya...	-18.67	10,483.09
Deposit	03/08/2022			Deposit	X	Undeposited F...	1,304.77	11,787.86
Bill Pmt -Check	03/08/2022	11527	Collins, Cockrel & C...		X	Accounts Paya...	-734.00	11,053.86
Bill Pmt -Check	03/08/2022	11528	Lay, Hogan & Assoc...		X	Accounts Paya...	-1,551.05	9,502.81
Payment	03/09/2022		Arapahoe County Tr...		X	Accounts Rece...	27,697.71	37,200.52
Bill Pmt -Check	03/21/2022	AW	Xcel Energy		X	Accounts Paya...	-10.58	37,189.94
Bill Pmt -Check	03/22/2022	AW	Xcel Energy		X	Accounts Paya...	-617.24	36,572.70
Check	03/31/2022		Activity Charge		X	Bank Service ...	-10.00	36,562.70
Bill Pmt -Check	04/01/2022	AW	Denver Water 40000		X	Accounts Paya...	-18.67	36,544.03
Payment	04/08/2022		Arapahoe County Tr...		X	Accounts Rece...	5,361.32	41,905.35
Bill Pmt -Check	04/10/2022		Sunrise Landscape ...	QuickBooks g...	X	Accounts Paya...	0.00	41,905.35
Bill Pmt -Check	04/20/2022	AW	Xcel Energy		X	Accounts Paya...	-14.43	41,890.92
Bill Pmt -Check	04/22/2022	AW	Xcel Energy		X	Accounts Paya...	-1,086.58	40,804.34
Bill Pmt -Check	04/25/2022	11529	Collins Cole Flynn ...		X	Accounts Paya...	-10,197.64	30,606.70
Bill Pmt -Check	04/25/2022	11530	Colorado Water Well		X	Accounts Paya...	-520.00	30,086.70
Bill Pmt -Check	04/25/2022	11531	Sunrise Landscape ...		X	Accounts Paya...	-4,010.23	26,076.47
Bill Pmt -Check	04/25/2022	11532	Lay, Hogan & Assoc...		X	Accounts Paya...	-690.00	25,386.47
Bill Pmt -Check	04/26/2022	AW	Denver Water 40000		X	Accounts Paya...	-33.47	25,353.00
Check	04/30/2022	AW	Activity Charge		X	Bank Service ...	-10.00	25,343.00
Deposit	05/09/2022			Deposit	X	Undeposited F...	15,338.50	40,681.50
Bill Pmt -Check	05/09/2022	11533	Colorado Water Well		X	Accounts Paya...	-2,225.00	38,456.50
Bill Pmt -Check	05/09/2022	11534	Mission Communica...		X	Accounts Paya...	-641.40	37,815.10
Bill Pmt -Check	05/09/2022	11535	Sunrise Landscape ...		X	Accounts Paya...	-8,914.50	28,900.60
Bill Pmt -Check	05/09/2022	11536	William Steigers		X	Accounts Paya...	-387.22	28,513.38
Payment	05/10/2022		Arapahoe County Tr...		X	Accounts Rece...	10,038.39	38,551.77
Bill Pmt -Check	05/18/2022	AW	Xcel Energy		X	Accounts Paya...	-12.71	38,539.06
Bill Pmt -Check	05/23/2022	AW	Xcel Energy		X	Accounts Paya...	-2,078.86	36,460.20
Bill Pmt -Check	05/25/2022	AW	Denver Water 40000		X	Accounts Paya...	-218.27	36,241.93
Bill Pmt -Check	05/25/2022	11537	Last Chance Ditch C...		X	Accounts Paya...	-9,074.40	27,167.53
Bill Pmt -Check	05/25/2022	11538	Sunrise Landscape ...		X	Accounts Paya...	-514.97	26,652.56
Check	05/31/2022	11361	Activity Charge		X	Bank Service ...	-10.00	26,642.56
Deposit	06/01/2022			Deposit	X	-SPLIT-	2,852.81	29,495.37
Bill Pmt -Check	06/07/2022	11539	Collins Cole Flynn ...		X	Accounts Paya...	-2,238.00	27,257.37
Bill Pmt -Check	06/07/2022	11540	Colorado Water Well		X	Accounts Paya...	-1,345.00	25,912.37
Bill Pmt -Check	06/07/2022	11541	Sunrise Landscape ...		X	Accounts Paya...	-6,272.44	19,639.93
Bill Pmt -Check	06/07/2022	11542	Green & Associates		X	Accounts Paya...	-5,100.00	14,539.93

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

8:01 PM

11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Deposit	06/10/2022			Deposit	X	Undeposited F...	11,312.43	25,852.36
Bill Pmt -Check	06/17/2022	AW	Xcel Energy		X	Accounts Paya...	-12.98	25,839.38
Bill Pmt -Check	06/20/2022	AW	Xcel Energy		X	Accounts Paya...	-2,654.04	23,185.34
Bill Pmt -Check	06/27/2022	AW	Denver Water 40000		X	Accounts Paya...	-668.19	22,517.15
Check	06/30/2022	AW	Activity Charge		X	Bank Service ...	-10.00	22,507.15
Bill Pmt -Check	07/05/2022	11543	Autumn Tree, Lawn ...		X	Accounts Paya...	-6,240.00	16,267.15
Bill Pmt -Check	07/05/2022	11544	Collins Cole Flynn ...		X	Accounts Paya...	-1,966.00	14,301.15
Bill Pmt -Check	07/05/2022	11545	Lay, Hogan & Assoc...		X	Accounts Paya...	-1,860.00	12,441.15
Bill Pmt -Check	07/05/2022	11547	Sunrise Landscape ...		X	Accounts Paya...	-2,790.03	9,651.12
Payment	07/08/2022		Arapahoe County Tr...		X	Accounts Rece...	17,873.30	27,524.42
Bill Pmt -Check	07/19/2022	AW	Xcel Energy		X	Accounts Paya...	-17.53	27,506.89
Bill Pmt -Check	07/20/2022	AW	Xcel Energy		X	Accounts Paya...	-3,188.96	24,317.93
Bill Pmt -Check	07/20/2022	11548	Autumn Tree, Lawn ...		X	Accounts Paya...	-675.00	23,642.93
Bill Pmt -Check	07/20/2022	11549	Collins Cole Flynn ...		X	Accounts Paya...	-640.00	23,002.93
Bill Pmt -Check	07/20/2022	11550	Sunrise Landscape ...		X	Accounts Paya...	-9,207.44	13,795.49
Bill Pmt -Check	07/25/2022	AW	Denver Water 40000		X	Accounts Paya...	-564.83	13,230.66
Check	07/31/2022		Activity Charge		X	Bank Service ...	-10.00	13,220.66
Deposit	08/08/2022			Deposit	X	Undeposited F...	5,856.63	19,077.29
Payment	08/10/2022		Arapahoe County Tr...		X	Accounts Rece...	2,869.19	21,946.48
Bill Pmt -Check	08/17/2022	AW	Xcel Energy		X	Accounts Paya...	-15.85	21,930.63
Bill Pmt -Check	08/22/2022	AW	Xcel Energy		X	Accounts Paya...	-2,925.46	19,005.17
Deposit	08/22/2022			Deposit	X	Undeposited F...	377.22	19,382.39
Bill Pmt -Check	08/26/2022	AW	Denver Water 40000		X	Accounts Paya...	-516.19	18,866.20
Check	08/31/2022		Activity Charge		X	Bank Service ...	-10.00	18,856.20
Bill Pmt -Check	09/06/2022	11551	Backflow Diagnostic...		X	Accounts Paya...	-65.00	18,791.20
Bill Pmt -Check	09/06/2022	11552	Collins Cole Flynn ...		X	Accounts Paya...	-2,089.00	16,702.20
Bill Pmt -Check	09/06/2022	11553	Colorado Water Well		X	Accounts Paya...	-1,150.00	15,552.20
Bill Pmt -Check	09/06/2022	11554	Lay, Hogan & Assoc...		X	Accounts Paya...	-2,160.00	13,392.20
Bill Pmt -Check	09/06/2022	11555	Sunrise Landscape ...	VOID:	X	Accounts Paya...	0.00	13,392.20
Payment	09/09/2022		Arapahoe County Tr...		X	Accounts Rece...	501.77	13,893.97
Deposit	09/09/2022			Deposit	X	Undeposited F...	6,451.37	20,345.34
Bill Pmt -Check	09/19/2022	AW	Xcel Energy		X	Accounts Paya...	-17.20	20,328.14
Bill Pmt -Check	09/21/2022	AW	Xcel Energy		X	Accounts Paya...	-2,898.08	17,430.06
Bill Pmt -Check	09/23/2022	AW	Denver Water 40000		X	Accounts Paya...	-485.79	16,944.27
Check	09/30/2022	DW	Activity Charge		X	Bank Service ...	-10.00	16,934.27
Bill Pmt -Check	10/17/2022	AW	Xcel Energy		X	Accounts Paya...	-14.70	16,919.57
Bill Pmt -Check	10/18/2022	11556	Collins Cole Flynn ...		X	Accounts Paya...	-768.00	16,151.57
Bill Pmt -Check	10/18/2022	11557	Colorado Water Well		X	Accounts Paya...	-575.00	15,576.57
Bill Pmt -Check	10/18/2022	11558	Lay, Hogan & Assoc...		X	Accounts Paya...	-1,180.00	14,396.57
Deposit	10/18/2022			Deposit	X	Undeposited F...	9,000.00	23,396.57
Bill Pmt -Check	10/21/2022	AW	Xcel Energy		X	Accounts Paya...	-2,594.14	20,802.43
Bill Pmt -Check	10/21/2022	11559	Lawn Care Solutions		X	Accounts Paya...	-30,386.12	-9,583.69
Bill Pmt -Check	10/21/2022	11560	Colorado Water Well		X	Accounts Paya...	-2,300.00	-11,883.69
Bill Pmt -Check	10/25/2022	AW	Denver Water 40000		X	Accounts Paya...	-528.35	-12,412.04
Check	10/31/2022	AW	Activity Charge		X	Bank Service ...	-10.00	-12,422.04
Bill Pmt -Check	11/15/2022	11561	Collins Cole Flynn ...			Accounts Paya...	-4,904.16	-17,326.20
Bill Pmt -Check	11/15/2022	11562	Colorado Special Di...			Accounts Paya...	-4,348.00	-21,674.20
Bill Pmt -Check	11/15/2022	11563	Lay, Hogan & Assoc...			Accounts Paya...	-910.00	-22,584.20
Bill Pmt -Check	11/15/2022	11564	Streamline			Accounts Paya...	-50.00	-22,634.20

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill Pmt -Check	11/15/2022	11565	Sunrise Landscape ...	Full and final ...		Accounts Paya...	-2,910.92	-25,545.12
Bill Pmt -Check	11/16/2022	AW	Xcel Energy			Accounts Paya...	-14.33	-25,559.45
Total 1st Bank Operating							-25,559.45	-25,559.45
Accounts Receivable								
Payment	01/10/2022		Arapahoe County Tr...			1st Bank Oper...	-1,199.71	-1,199.71
Invoice	01/31/2022	469	Arapahoe County Tr...			-SPLIT-	2,308.65	1,108.94
Invoice	02/07/2022	470	Polo Holdings, LLC			Annual Fee-Fe...	2,867.25	3,976.19
Invoice	02/07/2022	471	Polo Reserve Home...			Annual Fee-Fe...	1,304.77	5,280.96
Payment	02/07/2022	35967...	Polo Reserve Home...			Undeposited F...	-5,988.56	-707.60
Payment	02/09/2022	16075	J-5 Equestrian			Undeposited F...	-5,169.15	-5,876.75
Payment	02/09/2022		Arapahoe County Tr...			1st Bank Oper...	-2,308.65	-8,185.40
Payment	02/23/2022	60691...	Denver Children's F...			Undeposited F...	-223.15	-8,408.55
Payment	02/23/2022	60655...	Polo Holdings, LLC			Undeposited F...	-2,867.25	-11,275.80
Invoice	02/28/2022	472	Arapahoe County Tr...			-SPLIT-	27,697.71	16,421.91
Payment	03/08/2022	100054	Polo Reserve Home...			Undeposited F...	-1,304.77	15,117.14
Payment	03/09/2022		Arapahoe County Tr...			1st Bank Oper...	-27,697.71	-12,580.57
Invoice	03/31/2022	473	Arapahoe County Tr...			-SPLIT-	5,361.32	-7,219.25
Invoice	03/31/2022	474	J-5 Equestrian			-SPLIT-	1,235.94	-5,983.31
Invoice	03/31/2022	475	Polo Reserve Home...			-SPLIT-	1,536.87	-4,446.44
Payment	04/08/2022		Arapahoe County Tr...			1st Bank Oper...	-5,361.32	-9,807.76
Invoice	04/30/2022	478	Arapahoe County Tr...			-SPLIT-	10,038.39	230.63
Invoice	05/01/2022	476	Denver Children's F...			Polo Classic Fee	15,338.50	15,569.13
Payment	05/09/2022	6300	Denver Children's F...			Undeposited F...	-15,338.50	230.63
Invoice	05/09/2022	477	Heidi Henes			-SPLIT-	80.00	310.63
Payment	05/10/2022		Arapahoe County Tr...			1st Bank Oper...	-10,038.39	-9,727.76
Payment	05/16/2022	16271	J-5 Equestrian			Undeposited F...	-1,235.94	-10,963.70
Invoice	05/31/2022	479	Arapahoe County Tr...			-SPLIT-	11,312.43	348.73
Payment	06/01/2022	100062	Polo Reserve Home...			Undeposited F...	-1,536.87	-1,188.14
Payment	06/01/2022	2040	Heidi Henes			Undeposited F...	-80.00	-1,268.14
Payment	06/10/2022		Arapahoe County Tr...			Undeposited F...	-11,312.43	-12,580.57
Invoice	06/30/2022	480	Arapahoe County Tr...			-SPLIT-	17,873.30	5,292.73
Invoice	06/30/2022	481	J-5 Equestrian			-SPLIT-	5,856.63	11,149.36
Invoice	06/30/2022	482	Polo Reserve Home...			-SPLIT-	6,451.37	17,600.73
Payment	07/08/2022		Arapahoe County Tr...			1st Bank Oper...	-17,873.30	-272.57
Invoice	07/27/2022	483	Denver Children's F...			Miscellaneous ...	377.22	104.65
Invoice	07/31/2022	484	Arapahoe County Tr...			-SPLIT-	2,869.19	2,973.84
Payment	08/04/2022	16438	J-5 Equestrian			Undeposited F...	-5,856.63	-2,882.79
Payment	08/10/2022		Arapahoe County Tr...			1st Bank Oper...	-2,869.19	-5,751.98
Payment	08/22/2022	65117...	Denver Children's F...			Undeposited F...	-377.22	-6,129.20
Invoice	08/31/2022	487	Arapahoe County Tr...			Specific Owner...	501.77	-5,627.43
Payment	09/09/2022		Arapahoe County Tr...			1st Bank Oper...	-501.77	-6,129.20
Payment	09/09/2022	100079	Polo Reserve Home...			Undeposited F...	-6,451.37	-12,580.57
Invoice	09/15/2022	485	J-5 Equestrian			J5 Annual Fee	9,000.00	-3,580.57
Invoice	09/30/2022	487	Polo Reserve Home...			-SPLIT-	11,508.09	7,927.52
Invoice	09/30/2022	486	J-5 Equestrian			-SPLIT-	10,547.94	18,475.46
Invoice	09/30/2022	488	Arapahoe County Tr...			Specific Owner...	421.99	18,897.45
Credit Memo	09/30/2022	489	Arapahoe County Tr...			-SPLIT-	-2,329.47	16,567.98

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Payment	10/17/2022	16551	J-5 Equestrian			Undeposited F...	-9,000.00	7,567.98
Invoice	10/31/2022	490	Arapahoe County Tr...			Specific Owner...	403.22	7,971.20
Invoice	11/15/2022	491	Town of Columbine ...			-SPLIT-	937.57	8,908.77
Invoice	11/15/2022	492	Polo Reserve Home...			HOA Landscap...	6,531.55	15,440.32
Total Accounts Receivable							15,440.32	15,440.32
Prepaid Dues								
General Journal	01/01/2022	2022-13		To record 202...		Dues/Election	-405.89	-405.89
Total Prepaid Dues							-405.89	-405.89
Prepaid Insurance								
General Journal	01/31/2022	2022-1		To record mo...		Insurance	-341.83	-341.83
General Journal	02/28/2022	2022-2		To record mo...		Insurance	-341.83	-683.66
General Journal	03/31/2022	2022-3		To record mo...		Insurance	-341.84	-1,025.50
General Journal	04/30/2022	2022-4		To record mo...		Insurance	-341.83	-1,367.33
General Journal	05/31/2022	2022-5		To record mo...		Insurance	-341.83	-1,709.16
General Journal	06/30/2022	2022-6		To record mo...		Insurance	-341.84	-2,051.00
General Journal	07/31/2022	2022-7		To record mo...		Insurance	-341.83	-2,392.83
Bill	08/26/2022		Colorado Special Di...			Accounts Paya...	445.00	-1,947.83
General Journal	08/31/2022	2022-8		To record mo...		Insurance	-341.83	-2,289.66
General Journal	09/30/2022	2022-9		To record mo...		Insurance	-341.84	-2,631.50
Bill	10/24/2022		Colorado Special Di...			Accounts Paya...	3,903.00	1,271.50
General Journal	10/31/2022	2022-10		To record mo...		Insurance	-341.83	929.67
Total Prepaid Insurance							929.67	929.67
Undeposited Funds								
Payment	02/07/2022	35967...	Polo Reserve Home...		X	Accounts Rece...	5,988.56	5,988.56
Payment	02/09/2022	16075	J-5 Equestrian		X	Accounts Rece...	5,169.15	11,157.71
Deposit	02/09/2022	35967...	Polo Reserve Home...	Deposit	X	1st Bank Oper...	-5,988.56	5,169.15
Deposit	02/09/2022	16075	J-5 Equestrian	Deposit	X	1st Bank Oper...	-5,169.15	0.00
Payment	02/23/2022	60691...	Denver Children's F...		X	Accounts Rece...	223.15	223.15
Payment	02/23/2022	60655...	Polo Holdings, LLC		X	Accounts Rece...	2,867.25	3,090.40
Deposit	02/23/2022	60691...	Denver Children's F...	Deposit	X	1st Bank Oper...	-223.15	2,867.25
Deposit	02/23/2022	60655...	Polo Holdings, LLC	Deposit	X	1st Bank Oper...	-2,867.25	0.00
Payment	03/08/2022	100054	Polo Reserve Home...		X	Accounts Rece...	1,304.77	1,304.77
Deposit	03/08/2022	100054	Polo Reserve Home...	Deposit	X	1st Bank Oper...	-1,304.77	0.00
Payment	05/09/2022	6300	Denver Children's F...		X	Accounts Rece...	15,338.50	15,338.50
Deposit	05/09/2022	6300	Denver Children's F...	Deposit	X	1st Bank Oper...	-15,338.50	0.00
Payment	05/16/2022	16271	J-5 Equestrian		X	Accounts Rece...	1,235.94	1,235.94
Payment	06/01/2022	100062	Polo Reserve Home...		X	Accounts Rece...	1,536.87	2,772.81
Payment	06/01/2022	2040	Heidi Henes		X	Accounts Rece...	80.00	2,852.81
Deposit	06/01/2022	16271	J-5 Equestrian	Deposit	X	1st Bank Oper...	-1,235.94	1,616.87
Deposit	06/01/2022	100062	Polo Reserve Home...	Deposit	X	1st Bank Oper...	-1,536.87	80.00
Deposit	06/01/2022	2040	Heidi Henes	Deposit	X	1st Bank Oper...	-80.00	0.00
Payment	06/10/2022		Arapahoe County Tr...		X	Accounts Rece...	11,312.43	11,312.43
Deposit	06/10/2022		Arapahoe County Tr...	Deposit	X	1st Bank Oper...	-11,312.43	0.00
Payment	08/04/2022	16438	J-5 Equestrian		X	Accounts Rece...	5,856.63	5,856.63

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Deposit	08/08/2022	16438	J-5 Equestrian	Deposit	X	1st Bank Oper...	-5,856.63	0.00
Payment	08/22/2022	65117...	Denver Children's F...		X	Accounts Rece...	377.22	377.22
Deposit	08/22/2022	65117...	Denver Children's F...	Deposit	X	1st Bank Oper...	-377.22	0.00
Payment	09/09/2022	100079	Polo Reserve Home...		X	Accounts Rece...	6,451.37	6,451.37
Deposit	09/09/2022	100079	Polo Reserve Home...	Deposit	X	1st Bank Oper...	-6,451.37	0.00
Payment	10/17/2022	16551	J-5 Equestrian		X	Accounts Rece...	9,000.00	9,000.00
Deposit	10/18/2022	16551	J-5 Equestrian	Deposit	X	1st Bank Oper...	-9,000.00	0.00
Total Undeposited Funds							0.00	0.00
Accounts Payable								
Bill	01/04/2022		Denver Water 40000			Water	-35.87	-35.87
Bill Pmt -Check	01/05/2022	11526	Colorado Water Well			1st Bank Oper...	5,883.45	5,847.58
Bill	01/12/2022		Denver Water 40000			Water	-6.67	5,840.91
Bill	01/13/2022	76353...	Xcel Energy			Electric Charges	-10.52	5,830.39
Bill	01/14/2022	76371...	Xcel Energy			-SPLIT-	-656.21	5,174.18
Bill Pmt -Check	01/24/2022	AW	Xcel Energy			1st Bank Oper...	10.52	5,184.70
Bill Pmt -Check	01/25/2022	AW	Xcel Energy			1st Bank Oper...	656.21	5,840.91
Bill	01/31/2022	1204	Collins Cole Flynn ...			Legal Fees	-3,973.00	1,867.91
Bill Pmt -Check	02/02/2022	AW	Denver Water 40000			1st Bank Oper...	42.54	1,910.45
Bill	02/10/2022		Denver Water 40000			Water	-18.67	1,891.78
Bill	02/11/2022	76751...	Xcel Energy			Electric Charges	-9.58	1,882.20
Bill	02/14/2022	76767...	Xcel Energy			-SPLIT-	-632.41	1,249.79
Bill Pmt -Check	02/22/2022	AW	Xcel Energy			1st Bank Oper...	9.58	1,259.37
Bill Pmt -Check	02/25/2022	AW	Xcel Energy			1st Bank Oper...	632.41	1,891.78
Bill	02/28/2022	1352	Collins Cole Flynn ...			Legal Fees	-4,692.68	-2,800.90
Bill Pmt -Check	03/03/2022	AW	Denver Water 40000			1st Bank Oper...	18.67	-2,782.23
Bill	03/04/2022	144879	Lay, Hogan & Assoc...			-SPLIT-	-1,551.05	-4,333.28
Bill Pmt -Check	03/08/2022	11527	Collins, Cockrel & C...			1st Bank Oper...	734.00	-3,599.28
Bill Pmt -Check	03/08/2022	11528	Lay, Hogan & Assoc...			1st Bank Oper...	1,551.05	-2,048.23
Bill	03/09/2022	22-0038	Colorado Water Well			Pump Repairs		-2,048.23
Bill	03/11/2022	AW	Denver Water 40000			Water	-18.67	-2,066.90
Bill	03/15/2022	71156...	Xcel Energy			Electric Charges	-10.58	-2,077.48
Bill	03/15/2022	4622	Sunrise Landscape ...			Pump Repairs	-350.00	-2,427.48
Bill	03/16/2022	77173...	Xcel Energy			-SPLIT-	-617.24	-3,044.72
Bill	03/21/2022	22-0050	Colorado Water Well			Pump Repairs	-520.00	-3,564.72
Bill Pmt -Check	03/21/2022	AW	Xcel Energy			1st Bank Oper...	10.58	-3,554.14
Bill Pmt -Check	03/22/2022	AW	Xcel Energy			1st Bank Oper...	617.24	-2,936.90
Bill	03/29/2022	4640	Sunrise Landscape ...			Sprinkler Repairs	-517.73	-3,454.63
Credit	03/31/2022	4687A	Sunrise Landscape ...			Landscape Co...	735.00	-2,719.63
Bill	03/31/2022	1620	Collins Cole Flynn ...			Legal Fees	-1,531.96	-4,251.59
Bill	03/31/2022	4687	Sunrise Landscape ...			Landscape Co...	-2,992.50	-7,244.09
Bill Pmt -Check	04/01/2022	AW	Denver Water 40000			1st Bank Oper...	18.67	-7,225.42
Bill	04/05/2022	4700	Sunrise Landscape ...			Sprinkler Repairs	-150.00	-7,375.42
Bill	04/05/2022		Denver Water 40000			Water	-33.47	-7,408.89
Bill Pmt -Check	04/10/2022		Sunrise Landscape ...	QuickBooks g...		1st Bank Oper...	0.00	-7,408.89
Bill	04/13/2022	77555...	Xcel Energy			Electric Charges	-14.43	-7,423.32
Bill	04/15/2022	77589...	Xcel Energy			-SPLIT-	-1,086.58	-8,509.90
Bill Pmt -Check	04/20/2022	AW	Xcel Energy			1st Bank Oper...	14.43	-8,495.47

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022

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11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill Pmt -Check	04/22/2022	AW	Xcel Energy			1st Bank Oper...	1,086.58	-7,408.89
Bill Pmt -Check	04/25/2022	11529	Collins Cole Flynn ...			1st Bank Oper...	10,197.64	2,788.75
Bill Pmt -Check	04/25/2022	11530	Colorado Water Well			1st Bank Oper...	520.00	3,308.75
Bill Pmt -Check	04/25/2022	11531	Sunrise Landscape ...			1st Bank Oper...	4,010.23	7,318.98
Bill	04/25/2022	145493	Lay, Hogan & Assoc...			Bookkeeping	-690.00	6,628.98
Bill Pmt -Check	04/25/2022	11532	Lay, Hogan & Assoc...			1st Bank Oper...	690.00	7,318.98
Bill Pmt -Check	04/26/2022	AW	Denver Water 40000			1st Bank Oper...	33.47	7,352.45
Bill	04/26/2022	22-0106	Colorado Water Well			Pump Repairs	-2,225.00	5,127.45
Bill	04/29/2022	4820	Sunrise Landscape ...			Landscape Co...	-8,914.50	-3,787.05
Bill	04/29/2022	2523	Green & Associates			Audit & Accou...	-5,100.00	-8,887.05
Credit	04/29/2022	4820A	Sunrise Landscape ...			Landscape Co...	2,299.50	-6,587.55
Bill	04/30/2022	1064184	Mission Communica...			Pump Annual ...	-641.40	-7,228.95
Bill	04/30/2022	1840	Collins Cole Flynn ...			Legal Fees	-2,238.00	-9,466.95
Bill	05/04/2022		Denver Water 40000			Water	-218.27	-9,685.22
Bill	05/06/2022		William Steigers			Miscellaneous ...	-387.22	-10,072.44
Bill Pmt -Check	05/09/2022	11533	Colorado Water Well			1st Bank Oper...	2,225.00	-7,847.44
Bill Pmt -Check	05/09/2022	11534	Mission Communica...			1st Bank Oper...	641.40	-7,206.04
Bill Pmt -Check	05/09/2022	11535	Sunrise Landscape ...			1st Bank Oper...	8,914.50	1,708.46
Bill Pmt -Check	05/09/2022	11536	William Steigers			1st Bank Oper...	387.22	2,095.68
Bill	05/12/2022	77961...	Xcel Energy			Electric Charges	-12.71	2,082.97
Bill	05/17/2022	78016...	Xcel Energy			-SPLIT-	-2,078.86	4.11
Bill Pmt -Check	05/18/2022	AW	Xcel Energy			1st Bank Oper...	12.71	16.82
Bill	05/20/2022	4876	Sunrise Landscape ...			Sprinkler Repairs	-214.97	-198.15
Bill	05/20/2022	4903	Sunrise Landscape ...			Sprinkler Repairs	-300.00	-498.15
Bill Pmt -Check	05/23/2022	AW	Xcel Energy			1st Bank Oper...	2,078.86	1,580.71
Bill Pmt -Check	05/25/2022	AW	Denver Water 40000			1st Bank Oper...	218.27	1,798.98
Bill	05/25/2022		Last Chance Ditch C...			Miscellaneous ...	-9,074.40	-7,275.42
Bill Pmt -Check	05/25/2022	11537	Last Chance Ditch C...			1st Bank Oper...	9,074.40	1,798.98
Bill Pmt -Check	05/25/2022	11538	Sunrise Landscape ...			1st Bank Oper...	514.97	2,313.95
Bill	05/26/2022	4966	Sunrise Landscape ...			Sprinkler Repairs	-392.44	1,921.51
Bill	05/31/2022	5053	Sunrise Landscape ...			Landscape Co...	-5,880.00	-3,958.49
Bill	05/31/2022	1953	Collins Cole Flynn ...			-SPLIT-	-1,966.00	-5,924.49
Credit	05/31/2022	5053A	Sunrise Landscape ...			Landscape Co...	1,050.00	-4,874.49
Bill	06/01/2022	22-0213	Colorado Water Well			Pump Repairs	-1,345.00	-6,219.49
Bill	06/03/2022		Denver Water 40000			Water	-668.19	-6,887.68
Bill	06/03/2022	5066	Sunrise Landscape ...			Sprinkler Repairs	-544.00	-7,431.68
Bill Pmt -Check	06/07/2022	11539	Collins Cole Flynn ...			1st Bank Oper...	2,238.00	-5,193.68
Bill Pmt -Check	06/07/2022	11540	Colorado Water Well			1st Bank Oper...	1,345.00	-3,848.68
Bill Pmt -Check	06/07/2022	11541	Sunrise Landscape ...			1st Bank Oper...	6,272.44	2,423.76
Bill Pmt -Check	06/07/2022	11542	Green & Associates			1st Bank Oper...	5,100.00	7,523.76
Bill	06/13/2022	78360...	Xcel Energy			Electric Charges	-12.98	7,510.78
Bill	06/14/2022	78377...	Xcel Energy			-SPLIT-	-2,654.04	4,856.74
Bill Pmt -Check	06/17/2022	AW	Xcel Energy			1st Bank Oper...	12.98	4,869.72
Bill Pmt -Check	06/20/2022	AW	Xcel Energy			1st Bank Oper...	2,654.04	7,523.76
Bill	06/21/2022	4976	Sunrise Landscape ...			Sprinkler Repairs	-2,130.00	5,393.76
Bill	06/21/2022	5143	Sunrise Landscape ...			Sprinkler Repairs	-281.79	5,111.97
Bill	06/21/2022	5144	Sunrise Landscape ...			Sprinkler Repairs	-378.24	4,733.73
Bill Pmt -Check	06/27/2022	AW	Denver Water 40000			1st Bank Oper...	668.19	5,401.92
Bill	06/27/2022	145169	Lay, Hogan & Assoc...			Bookkeeping	-1,860.00	3,541.92

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill	06/28/2022	8363	Autumn Tree, Lawn ...			Landscape Mai...	-6,240.00	-2,698.08
Bill	06/30/2022	5262	Sunrise Landscape ...	REVISED		Landscape Co...	-6,562.50	-9,260.58
Bill	06/30/2022	2061	Collins Cole Flynn ...			Legal Fees	-640.00	-9,900.58
Credit	06/30/2022	5262A	Sunrise Landscape ...			Landscape Co...	1,732.50	-8,168.08
Bill Pmt -Check	07/05/2022	11543	Autumn Tree, Lawn ...			1st Bank Oper...	6,240.00	-1,928.08
Bill Pmt -Check	07/05/2022	11544	Collins Cole Flynn ...			1st Bank Oper...	1,966.00	37.92
Bill Pmt -Check	07/05/2022	11545	Lay, Hogan & Assoc...			1st Bank Oper...	1,860.00	1,897.92
Bill Pmt -Check	07/05/2022	11547	Sunrise Landscape ...			1st Bank Oper...	2,790.03	4,687.95
Bill	07/05/2022		Denver Water 40000			Water	-564.83	4,123.12
Bill	07/12/2022	5280	Sunrise Landscape ...			Sprinkler Repairs	-801.90	3,321.22
Bill	07/12/2022	5322	Sunrise Landscape ...			Sprinkler Repairs	-111.73	3,209.49
Bill	07/12/2022	5324	Sunrise Landscape ...			Sprinkler Repairs	-1,055.31	2,154.18
Bill	07/13/2022	78779...	Xcel Energy			Electric Charges	-17.53	2,136.65
Bill	07/14/2022	78784...	Xcel Energy			-SPLIT-	-3,188.96	-1,052.31
Bill	07/14/2022	8507	Autumn Tree, Lawn ...			Landscape Mai...	-675.00	-1,727.31
Bill	07/15/2022	5344	Sunrise Landscape ...			Sprinkler Repairs	-132.00	-1,859.31
Bill Pmt -Check	07/19/2022	AW	Xcel Energy			1st Bank Oper...	17.53	-1,841.78
Bill Pmt -Check	07/20/2022	AW	Xcel Energy			1st Bank Oper...	3,188.96	1,347.18
Bill Pmt -Check	07/20/2022	11548	Autumn Tree, Lawn ...			1st Bank Oper...	675.00	2,022.18
Bill Pmt -Check	07/20/2022	11549	Collins Cole Flynn ...			1st Bank Oper...	640.00	2,662.18
Bill Pmt -Check	07/20/2022	11550	Sunrise Landscape ...			1st Bank Oper...	9,207.44	11,869.62
Bill Pmt -Check	07/25/2022	AW	Denver Water 40000			1st Bank Oper...	564.83	12,434.45
Bill	07/26/2022	5371	Sunrise Landscape ...			Sprinkler Repairs	-377.22	12,057.23
Bill	07/26/2022	22072...	Backflow Diagnostic...			Miscellaneous ...	-65.00	11,992.23
Bill	07/31/2022	5484	Sunrise Landscape ...			Landscape Co...	-6,562.50	5,429.73
Bill	07/31/2022	2170	Collins Cole Flynn ...			Legal Fees	-2,089.00	3,340.73
Credit	07/31/2022	5484A	Sunrise Landscape ...			Landscape Co...	1,732.50	5,073.23
Bill	08/01/2022	27498	Lawn Care Solutions			Landscape Co...	-8,730.00	-3,656.77
Bill	08/03/2022	5399	Sunrise Landscape ...			Sprinkler Repairs	-110.17	-3,766.94
Bill	08/03/2022	5407	Sunrise Landscape ...			Sprinkler Repairs	-1,520.53	-5,287.47
Bill	08/04/2022		Denver Water 40000			Water	-516.19	-5,803.66
Bill	08/05/2022	5519	Sunrise Landscape ...			Landscape Co...	-2,940.00	-8,743.66
Credit	08/05/2022	5519A	Sunrise Landscape ...			Landscape Co...	1,050.00	-7,693.66
Bill	08/11/2022	79171...	Xcel Energy			Electric Charges	-15.85	-7,709.51
Bill	08/16/2022	79226...	Xcel Energy			-SPLIT-	-2,925.46	-10,634.97
Bill Pmt -Check	08/17/2022	AW	Xcel Energy			1st Bank Oper...	15.85	-10,619.12
Bill	08/18/2022	22-0410	Colorado Water Well			Pump Repairs	-1,150.00	-11,769.12
Bill Pmt -Check	08/22/2022	AW	Xcel Energy			1st Bank Oper...	2,925.46	-8,843.66
Bill	08/25/2022	145874	Lay, Hogan & Assoc...			Bookkeeping	-2,160.00	-11,003.66
Bill Pmt -Check	08/26/2022	AW	Denver Water 40000			1st Bank Oper...	516.19	-10,487.47
Bill	08/26/2022		Colorado Special Di...			Prepaid Insura...	-445.00	-10,932.47
Bill	08/31/2022	2282	Collins Cole Flynn ...			Legal Fees	-768.00	-11,700.47
Bill	09/01/2022	27499	Lawn Care Solutions			Landscape Co...	-15,819.00	-27,519.47
Bill	09/02/2022		Denver Water 40000			Water	-485.79	-28,005.26
Bill Pmt -Check	09/06/2022	11551	Backflow Diagnostic...			1st Bank Oper...	65.00	-27,940.26
Bill Pmt -Check	09/06/2022	11552	Collins Cole Flynn ...			1st Bank Oper...	2,089.00	-25,851.26
Bill Pmt -Check	09/06/2022	11553	Colorado Water Well			1st Bank Oper...	1,150.00	-24,701.26
Bill Pmt -Check	09/06/2022	11554	Lay, Hogan & Assoc...			1st Bank Oper...	2,160.00	-22,541.26
Bill Pmt -Check	09/06/2022	11555	Sunrise Landscape ...	VOID:	X	1st Bank Oper...	0.00	-22,541.26

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill	09/10/2022	22-0474	Colorado Water Well			Pump Repairs	-575.00	-23,116.26
Bill	09/13/2022	79592...	Xcel Energy			Electric Charges	-17.20	-23,133.46
Bill	09/15/2022	79631...	Xcel Energy			-SPLIT-	-2,898.08	-26,031.54
Bill Pmt -Check	09/19/2022	AW	Xcel Energy			1st Bank Oper...	17.20	-26,014.34
Bill Pmt -Check	09/21/2022	AW	Xcel Energy			1st Bank Oper...	2,898.08	-23,116.26
Bill Pmt -Check	09/23/2022	AW	Denver Water 40000			1st Bank Oper...	485.79	-22,630.47
Bill	09/28/2022	27725	Lawn Care Solutions			Sprinkler Repairs	-5,837.12	-28,467.59
Bill	09/30/2022	22-0537	Colorado Water Well			Pump Repairs	-2,300.00	-30,767.59
Bill	09/30/2022	2616	Collins Cole Flynn ...			-SPLIT-	-2,697.16	-33,464.75
Bill	10/04/2022		Denver Water 40000			Water	-528.35	-33,993.10
Bill	10/05/2022	146068	Lay, Hogan & Assoc...			Bookkeeping	-1,180.00	-35,173.10
Bill	10/11/2022	79977...	Xcel Energy			Electric Charges	-14.70	-35,187.80
Bill Pmt -Check	10/17/2022	AW	Xcel Energy			1st Bank Oper...	14.70	-35,173.10
Bill	10/17/2022	80049...	Xcel Energy			-SPLIT-	-2,594.14	-37,767.24
Bill Pmt -Check	10/18/2022	11556	Collins Cole Flynn ...			1st Bank Oper...	768.00	-36,999.24
Bill Pmt -Check	10/18/2022	11557	Colorado Water Well			1st Bank Oper...	575.00	-36,424.24
Bill Pmt -Check	10/18/2022	11558	Lay, Hogan & Assoc...			1st Bank Oper...	1,180.00	-35,244.24
Bill Pmt -Check	10/21/2022	AW	Xcel Energy			1st Bank Oper...	2,594.14	-32,650.10
Bill Pmt -Check	10/21/2022	11559	Lawn Care Solutions			1st Bank Oper...	30,386.12	-2,263.98
Bill Pmt -Check	10/21/2022	11560	Colorado Water Well			1st Bank Oper...	2,300.00	36.02
Bill	10/24/2022		Colorado Special Di...			Prepaid Insura...	-3,903.00	-3,866.98
Bill Pmt -Check	10/25/2022	AW	Denver Water 40000			1st Bank Oper...	528.35	-3,338.63
Bill	10/31/2022	2727	Collins Cole Flynn ...			Legal Fees	-2,207.00	-5,545.63
Bill	11/01/2022		Streamline			Miscellaneous ...	-50.00	-5,595.63
Bill	11/01/2022	27905	Lawn Care Solutions			Sprinkler Repairs	-1,291.99	-6,887.62
Bill	11/02/2022		Denver Water 40000			Water	-142.27	-7,029.89
Bill	11/05/2022	146276	Lay, Hogan & Assoc...			Bookkeeping	-910.00	-7,939.89
Bill	11/09/2022	80383...	Xcel Energy			Electric Charges	-14.33	-7,954.22
Bill Pmt -Check	11/15/2022	11561	Collins Cole Flynn ...			1st Bank Oper...	4,904.16	-3,050.06
Bill Pmt -Check	11/15/2022	11562	Colorado Special Di...			1st Bank Oper...	4,348.00	1,297.94
Bill Pmt -Check	11/15/2022	11563	Lay, Hogan & Assoc...			1st Bank Oper...	910.00	2,207.94
Bill Pmt -Check	11/15/2022	11564	Streamline			1st Bank Oper...	50.00	2,257.94
Bill Pmt -Check	11/15/2022	11565	Sunrise Landscape ...	Full and final ...		1st Bank Oper...	2,910.92	5,168.86
Bill	11/15/2022	80459...	Xcel Energy			-SPLIT-	-1,585.95	3,582.91
Bill Pmt -Check	11/16/2022	AW	Xcel Energy			1st Bank Oper...	14.33	3,597.24
Total Accounts Payable							3,597.24	3,597.24
Annual Fee-Fee in Lieu of Taxes								
Invoice	02/07/2022	470	Polo Holdings, LLC	2021 Metro Di...		Accounts Rece...	-2,867.25	-2,867.25
Invoice	02/07/2022	471	Polo Reserve Home...	1 Thoroughbr...		Accounts Rece...	-1,304.77	-4,172.02
Total Annual Fee-Fee in Lieu of Taxes							-4,172.02	-4,172.02
J5 Annual Fee								
Invoice	09/15/2022	485	J-5 Equestrian	2022 Annual ...		Accounts Rece...	-9,000.00	-9,000.00
Total J5 Annual Fee							-9,000.00	-9,000.00

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
J5 Reimbursements								
J-5 Electrical								
Invoice	03/31/2022	474	J-5 Equestrian	100% Electric...		Accounts Rece...	-10.52	-10.52
Invoice	03/31/2022	474	J-5 Equestrian	100% Electric...		Accounts Rece...	-9.58	-20.10
Invoice	03/31/2022	474	J-5 Equestrian	100% Electric...		Accounts Rece...	-10.58	-30.68
Invoice	03/31/2022	474	J-5 Equestrian	40% Electrical...		Accounts Rece...	-238.55	-269.23
Invoice	03/31/2022	474	J-5 Equestrian	40% Electrical...		Accounts Rece...	-238.64	-507.87
Invoice	03/31/2022	474	J-5 Equestrian	40% Electrical...		Accounts Rece...	-233.10	-740.97
Invoice	06/30/2022	481	J-5 Equestrian	100% Electric...		Accounts Rece...	-14.43	-755.40
Invoice	06/30/2022	481	J-5 Equestrian	100% Electric...		Accounts Rece...	-12.71	-768.11
Invoice	06/30/2022	481	J-5 Equestrian	100% Electric...		Accounts Rece...	-12.98	-781.09
Invoice	06/30/2022	481	J-5 Equestrian	40% Electrical...		Accounts Rece...	-421.22	-1,202.31
Invoice	06/30/2022	481	J-5 Equestrian	40% Electrical...		Accounts Rece...	-793.01	-1,995.32
Invoice	06/30/2022	481	J-5 Equestrian	40% Electrical...		Accounts Rece...	-1,024.30	-3,019.62
Invoice	09/30/2022	486	J-5 Equestrian	100% Electric...		Accounts Rece...	-17.53	-3,037.15
Invoice	09/30/2022	486	J-5 Equestrian	100% Electric...		Accounts Rece...	-15.85	-3,053.00
Invoice	09/30/2022	486	J-5 Equestrian	100% Electric...		Accounts Rece...	-17.20	-3,070.20
Invoice	09/30/2022	486	J-5 Equestrian	40% Electrical...		Accounts Rece...	-1,229.40	-4,299.60
Invoice	09/30/2022	486	J-5 Equestrian	40% Electrical...		Accounts Rece...	-1,130.25	-5,429.85
Invoice	09/30/2022	486	J-5 Equestrian	40% Electrical...		Accounts Rece...	-1,107.40	-6,537.25
Total J-5 Electrical							-6,537.25	-6,537.25
J-5 Repairs								
Invoice	03/31/2022	474	J-5 Equestrian	40% Pump M...		Accounts Rece...	-208.00	-208.00
Invoice	06/30/2022	481	J-5 Equestrian	40% Pump M...		Accounts Rece...	-890.00	-1,098.00
Invoice	06/30/2022	481	J-5 Equestrian	40% Pump M...		Accounts Rece...	-538.00	-1,636.00
Invoice	09/30/2022	486	J-5 Equestrian	40% Pump M...		Accounts Rece...	-460.00	-2,096.00
Invoice	09/30/2022	486	J-5 Equestrian	40% Pump M...		Accounts Rece...	-230.00	-2,326.00
Invoice	09/30/2022	486	J-5 Equestrian	40% Pump M...		Accounts Rece...	-920.00	-3,246.00
Total J-5 Repairs							-3,246.00	-3,246.00
J-5 Sprinkler								
Invoice	03/31/2022	474	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-207.09	-207.09
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-60.00	-267.09
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-120.00	-387.09
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-156.98	-544.07
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-217.60	-761.67
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-112.72	-874.39
Invoice	06/30/2022	481	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-151.30	-1,025.69
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-320.76	-1,346.45
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-44.69	-1,391.14
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-422.12	-1,813.26
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-52.80	-1,866.06
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-44.07	-1,910.13

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-608.21	-2,518.34
Invoice	09/30/2022	486	J-5 Equestrian	40% Sprinkler...		Accounts Rece...	-2,334.85	-4,853.19
Total J-5 Sprinkler							-4,853.19	-4,853.19
J-5 Water								
Invoice	03/31/2022	474	J-5 Equestrian	100% Water ...		Accounts Rece...	-35.87	-35.87
Invoice	03/31/2022	474	J-5 Equestrian	100% Water ...		Accounts Rece...	-6.67	-42.54
Invoice	03/31/2022	474	J-5 Equestrian	100% Water ...		Accounts Rece...	-18.67	-61.21
Invoice	03/31/2022	474	J-5 Equestrian	100% Water ...		Accounts Rece...	-18.67	-79.88
Invoice	06/30/2022	481	J-5 Equestrian	100% Water ...		Accounts Rece...	-33.47	-113.35
Invoice	06/30/2022	481	J-5 Equestrian	100% Water ...		Accounts Rece...	-218.27	-331.62
Invoice	06/30/2022	481	J-5 Equestrian	100% Water ...		Accounts Rece...	-668.19	-999.81
Invoice	09/30/2022	486	J-5 Equestrian	100% Water ...		Accounts Rece...	-564.83	-1,564.64
Invoice	09/30/2022	486	J-5 Equestrian	100% Water ...		Accounts Rece...	-516.19	-2,080.83
Invoice	09/30/2022	486	J-5 Equestrian	100% Water ...		Accounts Rece...	-485.79	-2,566.62
Total J-5 Water							-2,566.62	-2,566.62
J-5 Other								
Invoice	06/30/2022	481	J-5 Equestrian	40% Misc Rei...		Accounts Rece...	-256.56	-256.56
Invoice	06/30/2022	481	J-5 Equestrian	40% Misc Rei...		Accounts Rece...	-154.89	-411.45
Invoice	09/30/2022	486	J-5 Equestrian	40% Backflow...		Accounts Rece...	-26.00	-437.45
Total J-5 Other							-437.45	-437.45
Total J5 Reimbursements							-17,640.51	-17,640.51
HOA Reimbursements								
HOA Electrical								
Invoice	03/31/2022	475	Polo Reserve Home...	100% Electric...		Accounts Rece...	-59.83	-59.83
Invoice	03/31/2022	475	Polo Reserve Home...	100% Electric...		Accounts Rece...	-35.80	-95.63
Invoice	03/31/2022	475	Polo Reserve Home...	100% Electric...		Accounts Rece...	-34.50	-130.13
Invoice	03/31/2022	475	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-298.19	-428.32
Invoice	03/31/2022	475	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-298.31	-726.63
Invoice	03/31/2022	475	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-291.37	-1,018.00
Invoice	06/30/2022	482	Polo Reserve Home...	100% Electric...		Accounts Rece...	-33.53	-1,051.53
Invoice	06/30/2022	482	Polo Reserve Home...	100% Electric...		Accounts Rece...	-96.33	-1,147.86
Invoice	06/30/2022	482	Polo Reserve Home...	100% Electric...		Accounts Rece...	-93.30	-1,241.16
Invoice	06/30/2022	482	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-526.53	-1,767.69
Invoice	06/30/2022	482	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-991.27	-2,758.96
Invoice	06/30/2022	482	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-1,280.37	-4,039.33
Invoice	09/30/2022	487	Polo Reserve Home...	100% Electric...		Accounts Rece...	-115.45	-4,154.78
Invoice	09/30/2022	487	Polo Reserve Home...	100% Electric...		Accounts Rece...	-99.84	-4,254.62
Invoice	09/30/2022	487	Polo Reserve Home...	100% Electric...		Accounts Rece...	-129.58	-4,384.20
Invoice	09/30/2022	487	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-1,536.76	-5,920.96

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Invoice	09/30/2022	487	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-1,412.81	-7,333.77
Invoice	09/30/2022	487	Polo Reserve Home...	50% Electrical...		Accounts Rece...	-1,384.25	-8,718.02
Total HOA Electrical							-8,718.02	-8,718.02
HOA Landscape Contract								
Invoice	11/15/2022	492	Polo Reserve Home...	Landscape an...		Accounts Rece...	-6,531.55	-6,531.55
Total HOA Landscape Contract							-6,531.55	-6,531.55
HOA Repairs								
Invoice	03/31/2022	475	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-260.00	-260.00
Invoice	06/30/2022	482	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-1,112.50	-1,372.50
Invoice	06/30/2022	482	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-672.50	-2,045.00
Invoice	09/30/2022	487	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-575.00	-2,620.00
Invoice	09/30/2022	487	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-287.50	-2,907.50
Invoice	09/30/2022	487	Polo Reserve Home...	50% Pump M...		Accounts Rece...	-1,150.00	-4,057.50
Total HOA Repairs							-4,057.50	-4,057.50
HOA Sprinkler								
Invoice	03/31/2022	475	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-258.87	-258.87
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-75.00	-333.87
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-107.49	-441.36
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-150.00	-591.36
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-196.22	-787.58
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-272.00	-1,059.58
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-140.90	-1,200.48
Invoice	06/30/2022	482	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-189.12	-1,389.60
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-400.95	-1,790.55
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-55.87	-1,846.42
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-527.66	-2,374.08
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-66.00	-2,440.08
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-55.09	-2,495.17
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-760.27	-3,255.44
Invoice	09/30/2022	487	Polo Reserve Home...	50% Sprinkler...		Accounts Rece...	-2,918.56	-6,174.00
Total HOA Sprinkler							-6,174.00	-6,174.00
HOA Other								
Invoice	06/30/2022	482	Polo Reserve Home...	50% Misc Rei...		Accounts Rece...	-320.70	-320.70
Invoice	06/30/2022	482	Polo Reserve Home...	50% Misc Rei...		Accounts Rece...	-193.61	-514.31
Invoice	09/30/2022	487	Polo Reserve Home...	50% Backflow...		Accounts Rece...	-32.50	-546.81
Total HOA Other							-546.81	-546.81
Total HOA Reimbursements							-26,027.88	-26,027.88

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Interest Income								
Invoice	03/31/2022	473	Arapahoe County Tr...	March 2022		Accounts Rece...	-13.96	-13.96
Invoice	05/31/2022	479	Arapahoe County Tr...	May 2022		Accounts Rece...	-12.40	-26.36
Invoice	06/30/2022	480	Arapahoe County Tr...	June 2022		Accounts Rece...	-5.95	-32.31
Invoice	07/31/2022	484	Arapahoe County Tr...	July 2022		Accounts Rece...	-63.50	-95.81
Total Interest Income							-95.81	-95.81
Miscellaneous Income								
Invoice	05/09/2022	477	Heidi Henes	Price for Bras...		Accounts Rece...	-165.00	-165.00
Invoice	05/09/2022	477	Heidi Henes	Price for Plast...		Accounts Rece...	85.00	-80.00
Invoice	07/27/2022	483	Denver Children's F...	Reimburseme...		Accounts Rece...	-377.22	-457.22
Total Miscellaneous Income							-457.22	-457.22
Polo Classic Fee								
Invoice	05/01/2022	476	Denver Children's F...	Denver Polo ...		Accounts Rece...	-15,338.50	-15,338.50
Total Polo Classic Fee							-15,338.50	-15,338.50
Town of Columbine Reimbursement								
Invoice	11/15/2022	491	Town of Columbine ...	24,459,718 M...		Accounts Rece...	-937.57	-937.57
Total Town of Columbine Reimbursement							-937.57	-937.57
Arapahoe County Tax Revenue								
Property Tax Revenues-Operating								
Invoice	01/31/2022	469	Arapahoe County Tr...	January 2022		Accounts Rece...	-1,952.23	-1,952.23
Invoice	02/28/2022	472	Arapahoe County Tr...	February 2022		Accounts Rece...	-27,668.92	-29,621.15
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	922.92	-28,698.23
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	521.64	-28,176.59
Invoice	03/31/2022	473	Arapahoe County Tr...	March 2022		Accounts Rece...	-6,946.89	-35,123.48
Invoice	04/30/2022	478	Arapahoe County Tr...	April 2022		Accounts Rece...	-9,421.76	-44,545.24
Invoice	04/30/2022	478	Arapahoe County Tr...	April 2022		Accounts Rece...	-385.20	-44,930.44
Invoice	05/31/2022	479	Arapahoe County Tr...	May 2022		Accounts Rece...	-11,103.67	-56,034.11
Invoice	06/30/2022	480	Arapahoe County Tr...	June 2022		Accounts Rece...	-17,743.93	-73,778.04
Invoice	07/31/2022	484	Arapahoe County Tr...	July 2022		Accounts Rece...	-2,460.92	-76,238.96
Credit Memo	09/30/2022	489	Arapahoe County Tr...	2019 adjustm...		Accounts Rece...	2,149.94	-74,089.02
Total Property Tax Revenues-Operating							-74,089.02	-74,089.02

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Specific Ownership Tax								
Invoice	01/31/2022	469	Arapahoe County Tr...	January 2022		Accounts Rece...	-385.70	-385.70
Invoice	02/28/2022	472	Arapahoe County Tr...	February 2022		Accounts Rece...	-443.82	-829.52
Invoice	03/31/2022	473	Arapahoe County Tr...	March 2022		Accounts Rece...	-440.01	-1,269.53
Invoice	04/30/2022	478	Arapahoe County Tr...	April 2022		Accounts Rece...	-378.54	-1,648.07
Invoice	05/31/2022	479	Arapahoe County Tr...	May 2022		Accounts Rece...	-363.10	-2,011.17
Invoice	06/30/2022	480	Arapahoe County Tr...	June 2022		Accounts Rece...	-389.67	-2,400.84
Invoice	07/31/2022	484	Arapahoe County Tr...			Accounts Rece...	-382.64	-2,783.48
Invoice	08/31/2022	487	Arapahoe County Tr...	August		Accounts Rece...	-501.77	-3,285.25
Invoice	09/30/2022	488	Arapahoe County Tr...	September 20...		Accounts Rece...	-421.99	-3,707.24
Invoice	10/31/2022	490	Arapahoe County Tr...	October 2022		Accounts Rece...	-403.22	-4,110.46
Total Specific Ownership Tax							-4,110.46	-4,110.46
Total Arapahoe County Tax Revenue							-78,199.48	-78,199.48
Operations								
Electric Charges								
Bill	01/13/2022	76353...	Xcel Energy	8564		Accounts Paya...	10.52	10.52
Bill	01/14/2022	76371...	Xcel Energy	1561 - 30068...		Accounts Paya...	59.83	70.35
Bill	01/14/2022	76371...	Xcel Energy	1561 - 30201...		Accounts Paya...	596.38	666.73
Bill	02/11/2022	76751...	Xcel Energy	8564		Accounts Paya...	9.58	676.31
Bill	02/14/2022	76767...	Xcel Energy	1561 - 30068...		Accounts Paya...	35.80	712.11
Bill	02/14/2022	76767...	Xcel Energy	1561 - 30201...		Accounts Paya...	596.61	1,308.72
Bill	03/15/2022	71156...	Xcel Energy	8564		Accounts Paya...	10.58	1,319.30
Bill	03/16/2022	77173...	Xcel Energy	1561 - 30068...		Accounts Paya...	34.50	1,353.80
Bill	03/16/2022	77173...	Xcel Energy	1561 - 30201...		Accounts Paya...	582.74	1,936.54
Bill	04/13/2022	77555...	Xcel Energy	8564		Accounts Paya...	14.43	1,950.97
Bill	04/15/2022	77589...	Xcel Energy	1561 - 30068...		Accounts Paya...	33.53	1,984.50
Bill	04/15/2022	77589...	Xcel Energy	1561 - 30201...		Accounts Paya...	1,053.05	3,037.55
Bill	05/12/2022	77961...	Xcel Energy	8564		Accounts Paya...	12.71	3,050.26
Bill	05/17/2022	78016...	Xcel Energy	1561 - 30068...		Accounts Paya...	96.33	3,146.59
Bill	05/17/2022	78016...	Xcel Energy	1561 - 30201...		Accounts Paya...	1,982.53	5,129.12
Bill	06/13/2022	78360...	Xcel Energy	8564		Accounts Paya...	12.98	5,142.10
Bill	06/14/2022	78377...	Xcel Energy	1561 - 30068...		Accounts Paya...	93.30	5,235.40
Bill	06/14/2022	78377...	Xcel Energy	1561 - 30201...		Accounts Paya...	2,560.74	7,796.14
Bill	07/13/2022	78779...	Xcel Energy	8564		Accounts Paya...	17.53	7,813.67
Bill	07/14/2022	78784...	Xcel Energy	1561 - 30068...		Accounts Paya...	115.45	7,929.12
Bill	07/14/2022	78784...	Xcel Energy	1561 - 30201...		Accounts Paya...	3,073.51	11,002.63
Bill	08/11/2022	79171...	Xcel Energy	8564		Accounts Paya...	15.85	11,018.48
Bill	08/16/2022	79226...	Xcel Energy	1561 - 30068...		Accounts Paya...	99.84	11,118.32
Bill	08/16/2022	79226...	Xcel Energy	1561 - 30201...		Accounts Paya...	2,825.62	13,943.94
Bill	09/13/2022	79592...	Xcel Energy	8564		Accounts Paya...	17.20	13,961.14
Bill	09/15/2022	79631...	Xcel Energy	1561 - 30068...		Accounts Paya...	129.58	14,090.72
Bill	09/15/2022	79631...	Xcel Energy	1561 - 30201...		Accounts Paya...	2,768.50	16,859.22
Bill	10/11/2022	79977...	Xcel Energy	8564		Accounts Paya...	14.70	16,873.92
Bill	10/17/2022	80049...	Xcel Energy	1561 - 30068...		Accounts Paya...	111.30	16,985.22
Bill	10/17/2022	80049...	Xcel Energy	1561 - 30201...		Accounts Paya...	2,482.84	19,468.06
Bill	11/09/2022	80383...	Xcel Energy			Accounts Paya...	14.33	19,482.39

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill	11/15/2022	80459...	Xcel Energy	1561 - 30068...		Accounts Paya...	100.08	19,582.47
Bill	11/15/2022	80459...	Xcel Energy	1561 - 30201...		Accounts Paya...	1,485.87	21,068.34
Total Electric Charges							21,068.34	21,068.34
Landscape Contract								
Credit	03/31/2022	4687A	Sunrise Landscape ...	March Adjust...		Accounts Paya...	-735.00	-735.00
Bill	03/31/2022	4687	Sunrise Landscape ...	March		Accounts Paya...	2,992.50	2,257.50
Bill	04/29/2022	4820	Sunrise Landscape ...			Accounts Paya...	8,914.50	11,172.00
Credit	04/29/2022	4820A	Sunrise Landscape ...	April Adjustm...		Accounts Paya...	-2,299.50	8,872.50
Bill	05/31/2022	5053	Sunrise Landscape ...			Accounts Paya...	5,880.00	14,752.50
Credit	05/31/2022	5053A	Sunrise Landscape ...	May Adjustment		Accounts Paya...	-1,050.00	13,702.50
Bill	06/30/2022	5262	Sunrise Landscape ...	REVISED		Accounts Paya...	6,562.50	20,265.00
Credit	06/30/2022	5262A	Sunrise Landscape ...	June Adjustm...		Accounts Paya...	-1,732.50	18,532.50
Bill	07/31/2022	5484	Sunrise Landscape ...			Accounts Paya...	6,562.50	25,095.00
Credit	07/31/2022	5484A	Sunrise Landscape ...	July Adjustment		Accounts Paya...	-1,732.50	23,362.50
Bill	08/01/2022	27498	Lawn Care Solutions			Accounts Paya...	8,730.00	32,092.50
Bill	08/05/2022	5519	Sunrise Landscape ...			Accounts Paya...	2,940.00	35,032.50
Credit	08/05/2022	5519A	Sunrise Landscape ...	August Adjust...		Accounts Paya...	-1,050.00	33,982.50
Bill	09/01/2022	27499	Lawn Care Solutions			Accounts Paya...	15,819.00	49,801.50
Total Landscape Contract							49,801.50	49,801.50
Landscape Maintenance								
Bill	06/28/2022	8363	Autumn Tree, Lawn ...	100% PRMD		Accounts Paya...	6,240.00	6,240.00
Bill	07/14/2022	8507	Autumn Tree, Lawn ...	100% PRMD		Accounts Paya...	675.00	6,915.00
Total Landscape Maintenance							6,915.00	6,915.00
Miscellaneous Repairs								
Bill	05/06/2022		William Steigers	Overton - 2 B...		Accounts Paya...	387.22	387.22
Bill	05/25/2022		Last Chance Ditch C...	\$453.72/yr ba...		Accounts Paya...	9,074.40	9,461.62
Bill	07/26/2022	22072...	Backflow Diagnostic...			Accounts Paya...	65.00	9,526.62
Bill	11/01/2022		Streamline			Accounts Paya...	50.00	9,576.62
Total Miscellaneous Repairs							9,576.62	9,576.62
Pump Annual Maintenance								
Bill	04/30/2022	1064184	Mission Communica...			Accounts Paya...	641.40	641.40
Total Pump Annual Maintenance							641.40	641.40

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Pump Repairs								
Bill	03/09/2022	22-0038	Colorado Water Well	Bill was J-5 n...		Accounts Paya...	0.00	0.00
Bill	03/15/2022	4622	Sunrise Landscape ...	100% PRMD		Accounts Paya...	350.00	350.00
Bill	03/21/2022	22-0050	Colorado Water Well			Accounts Paya...	520.00	870.00
Bill	04/26/2022	22-0106	Colorado Water Well			Accounts Paya...	2,225.00	3,095.00
Bill	06/01/2022	22-0213	Colorado Water Well			Accounts Paya...	1,345.00	4,440.00
Bill	08/18/2022	22-0410	Colorado Water Well			Accounts Paya...	1,150.00	5,590.00
Bill	09/10/2022	22-0474	Colorado Water Well			Accounts Paya...	575.00	6,165.00
Bill	09/30/2022	22-0537	Colorado Water Well			Accounts Paya...	2,300.00	8,465.00
Total Pump Repairs							8,465.00	8,465.00
Sprinkler Repairs								
Bill	03/29/2022	4640	Sunrise Landscape ...			Accounts Paya...	517.73	517.73
Bill	04/05/2022	4700	Sunrise Landscape ...			Accounts Paya...	150.00	667.73
Bill	05/20/2022	4876	Sunrise Landscape ...	HOA portion o...		Accounts Paya...	214.97	882.70
Bill	05/20/2022	4903	Sunrise Landscape ...			Accounts Paya...	300.00	1,182.70
Bill	05/26/2022	4966	Sunrise Landscape ...			Accounts Paya...	392.44	1,575.14
Bill	06/03/2022	5066	Sunrise Landscape ...			Accounts Paya...	544.00	2,119.14
Bill	06/21/2022	4976	Sunrise Landscape ...	100% PRMD		Accounts Paya...	2,130.00	4,249.14
Bill	06/21/2022	5143	Sunrise Landscape ...			Accounts Paya...	281.79	4,530.93
Bill	06/21/2022	5144	Sunrise Landscape ...			Accounts Paya...	378.24	4,909.17
Bill	07/12/2022	5280	Sunrise Landscape ...			Accounts Paya...	801.90	5,711.07
Bill	07/12/2022	5322	Sunrise Landscape ...			Accounts Paya...	111.73	5,822.80
Bill	07/12/2022	5324	Sunrise Landscape ...			Accounts Paya...	1,055.31	6,878.11
Bill	07/15/2022	5344	Sunrise Landscape ...			Accounts Paya...	132.00	7,010.11
Bill	07/26/2022	5371	Sunrise Landscape ...	100% Denver ...		Accounts Paya...	377.22	7,387.33
Bill	08/03/2022	5399	Sunrise Landscape ...			Accounts Paya...	110.17	7,497.50
Bill	08/03/2022	5407	Sunrise Landscape ...			Accounts Paya...	1,520.53	9,018.03
Bill	09/28/2022	27725	Lawn Care Solutions			Accounts Paya...	5,837.12	14,855.15
Bill	11/01/2022	27905	Lawn Care Solutions			Accounts Paya...	1,291.99	16,147.14
Total Sprinkler Repairs							16,147.14	16,147.14

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

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11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Water								
Bill	01/04/2022		Denver Water 40000			Accounts Paya...	35.87	35.87
Bill	01/12/2022		Denver Water 40000			Accounts Paya...	6.67	42.54
Bill	02/10/2022		Denver Water 40000			Accounts Paya...	18.67	61.21
Bill	03/11/2022	AW	Denver Water 40000			Accounts Paya...	18.67	79.88
Bill	04/05/2022		Denver Water 40000			Accounts Paya...	33.47	113.35
Bill	05/04/2022		Denver Water 40000			Accounts Paya...	218.27	331.62
Bill	06/03/2022		Denver Water 40000			Accounts Paya...	668.19	999.81
Bill	07/05/2022		Denver Water 40000			Accounts Paya...	564.83	1,564.64
Bill	08/04/2022		Denver Water 40000			Accounts Paya...	516.19	2,080.83
Bill	09/02/2022		Denver Water 40000			Accounts Paya...	485.79	2,566.62
Bill	10/04/2022		Denver Water 40000			Accounts Paya...	528.35	3,094.97
Bill	11/02/2022		Denver Water 40000			Accounts Paya...	142.27	3,237.24
Total Water							3,237.24	3,237.24
Total Operations							115,852.24	115,852.24
Administrative								
Audit & Accounting Fees								
Bill	04/29/2022	2523	Green & Associates			Accounts Paya...	5,100.00	5,100.00
Total Audit & Accounting Fees							5,100.00	5,100.00
Bank Service Charges								
Check	01/31/2022	WD	Activity Charge			1st Bank Oper...	10.00	10.00
Check	02/28/2022	DW	Activity Charge			1st Bank Oper...	10.00	20.00
Check	03/31/2022		Activity Charge			1st Bank Oper...	10.00	30.00
Check	04/30/2022	AW	Activity Charge			1st Bank Oper...	10.00	40.00
Check	05/31/2022	11361	Activity Charge			1st Bank Oper...	10.00	50.00
Check	06/30/2022	AW	Activity Charge			1st Bank Oper...	10.00	60.00
Check	07/31/2022		Activity Charge			1st Bank Oper...	10.00	70.00
Check	08/31/2022		Activity Charge			1st Bank Oper...	10.00	80.00
Check	09/30/2022	DW	Activity Charge			1st Bank Oper...	10.00	90.00
Check	10/31/2022	AW	Activity Charge			1st Bank Oper...	10.00	100.00
Total Bank Service Charges							100.00	100.00
Bookkeeping								
Bill	03/04/2022	144879	Lay, Hogan & Assoc...			Accounts Paya...	1,520.00	1,520.00
Bill	04/25/2022	145493	Lay, Hogan & Assoc...			Accounts Paya...	690.00	2,210.00
Bill	06/27/2022	145169	Lay, Hogan & Assoc...			Accounts Paya...	1,860.00	4,070.00
Bill	08/25/2022	145874	Lay, Hogan & Assoc...			Accounts Paya...	2,160.00	6,230.00
Bill	10/05/2022	146068	Lay, Hogan & Assoc...			Accounts Paya...	1,180.00	7,410.00
Bill	11/05/2022	146276	Lay, Hogan & Assoc...			Accounts Paya...	910.00	8,320.00
Total Bookkeeping							8,320.00	8,320.00

EXHIBIT B

Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022

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Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Dues/Election								
General Journal	01/01/2022	2022-13		To record 202...		Prepaid Dues	405.89	405.89
Total Dues/Election							405.89	405.89
Insurance								
General Journal	01/31/2022	2022-1		To record mo...		Prepaid Insura...	341.83	341.83
General Journal	02/28/2022	2022-2		To record mo...		Prepaid Insura...	341.83	683.66
General Journal	03/31/2022	2022-3		To record mo...		Prepaid Insura...	341.84	1,025.50
General Journal	04/30/2022	2022-4		To record mo...		Prepaid Insura...	341.83	1,367.33
General Journal	05/31/2022	2022-5		To record mo...		Prepaid Insura...	341.83	1,709.16
General Journal	06/30/2022	2022-6		To record mo...		Prepaid Insura...	341.84	2,051.00
General Journal	07/31/2022	2022-7		To record mo...		Prepaid Insura...	341.83	2,392.83
General Journal	08/31/2022	2022-8		To record mo...		Prepaid Insura...	341.83	2,734.66
General Journal	09/30/2022	2022-9		To record mo...		Prepaid Insura...	341.84	3,076.50
General Journal	10/31/2022	2022-10		To record mo...		Prepaid Insura...	341.83	3,418.33
Total Insurance							3,418.33	3,418.33
Legal Fees								
Bill	01/31/2022	1204	Collins Cole Flynn ...			Accounts Paya...	3,973.00	3,973.00
Bill	02/28/2022	1352	Collins Cole Flynn ...			Accounts Paya...	4,692.68	8,665.68
Bill	03/31/2022	1620	Collins Cole Flynn ...			Accounts Paya...	1,531.96	10,197.64
Bill	04/30/2022	1840	Collins Cole Flynn ...			Accounts Paya...	2,238.00	12,435.64
Bill	05/31/2022	1953	Collins Cole Flynn ...			Accounts Paya...	1,954.00	14,389.64
Bill	06/30/2022	2061	Collins Cole Flynn ...			Accounts Paya...	640.00	15,029.64
Bill	07/31/2022	2170	Collins Cole Flynn ...			Accounts Paya...	2,089.00	17,118.64
Bill	08/31/2022	2282	Collins Cole Flynn ...			Accounts Paya...	768.00	17,886.64
Bill	09/30/2022	2616	Collins Cole Flynn ...			Accounts Paya...	2,664.00	20,550.64
Bill	10/31/2022	2727	Collins Cole Flynn ...			Accounts Paya...	2,207.00	22,757.64
Total Legal Fees							22,757.64	22,757.64
Office Expense								
Bill	03/04/2022	144879	Lay, Hogan & Assoc...	Change of ad...		Accounts Paya...	31.05	31.05
Bill	05/31/2022	1953	Collins Cole Flynn ...			Accounts Paya...	12.00	43.05
Bill	09/30/2022	2616	Collins Cole Flynn ...	Littleton Indep...		Accounts Paya...	33.16	76.21
Total Office Expense							76.21	76.21

EXHIBIT B

**Polo Reserve Metropolitan District
Transaction Detail by Account
January 1 through November 20, 2022**

8:01 PM

11/20/22

Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Treasurer's Fee-General Fund								
Invoice	01/31/2022	469	Arapahoe County Tr...	January 2022		Accounts Rece...	29.28	29.28
Invoice	02/28/2022	472	Arapahoe County Tr...	February 2022		Accounts Rece...	415.03	444.31
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	-18.82	425.49
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	-10.64	414.85
Invoice	03/31/2022	473	Arapahoe County Tr...	March 2022		Accounts Rece...	104.40	519.25
Invoice	04/30/2022	478	Arapahoe County Tr...	April 2022		Accounts Rece...	141.33	660.58
Invoice	04/30/2022	478	Arapahoe County Tr...	April 2022		Accounts Rece...	5.78	666.36
Invoice	05/31/2022	479	Arapahoe County Tr...	May 2022		Accounts Rece...	166.74	833.10
Invoice	06/30/2022	480	Arapahoe County Tr...	June 2022		Accounts Rece...	266.25	1,099.35
Invoice	07/31/2022	484	Arapahoe County Tr...	July 2022		Accounts Rece...	37.87	1,137.22
Credit Memo	09/30/2022	489	Arapahoe County Tr...	2019 Adjustm...		Accounts Rece...	-35.47	1,101.75
Total Treasurer's Fee-General Fund							1,101.75	1,101.75
Total Administrative							41,279.82	41,279.82
Interest Expense								
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	332.25	332.25
Invoice	03/31/2022	473	Arapahoe County Tr...	2018 Adjustm...		Accounts Rece...	187.79	520.04
Credit Memo	09/30/2022	489	Arapahoe County Tr...	2019 Adjustm...		Accounts Rece...	215.00	735.04
Total Interest Expense							735.04	735.04
TOTAL							0.00	0.00

EXHIBIT C

RESOLUTION 2022-11-1

POLO RESERVE METROPOLITAN DISTRICT
CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO

**A RESOLUTION AMENDING THE ADOPTED BUDGET FOR THE POLO
RESERVE METROPOLITAN DISTRICT FOR CALENDAR YEAR 2022**

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District adopted a budget and appropriated funds for calendar year 2022 as follows:

General Fund:	
Operation and Maintenance	\$162,952
Debt Service Fund:	\$ 0
Total Expenditures	<u>\$162,952</u>

WHEREAS, during calendar year 2022 the necessity arose requiring the expenditure of an additional \$25,000 from the General Fund; and

WHEREAS, the necessity for such additional expenditure could not have been reasonably foreseen at the time of the adoption of the 2022 Budget; and

WHEREAS, funds are available for such additional expenditure from un-appropriated unencumbered funds in the General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Polo Reserve Metropolitan District, City of Littleton, County of Arapahoe, Colorado:

Section 1. The Polo Reserve Metropolitan District's 2022 budget is hereby amended to increase total General Fund expenditures from \$162,952 to \$187,952.

Section 2. The total amount appropriated for 2022 is hereby amended to be \$187,952.

BE IT FURTHER RESOLVED that such sum is hereby appropriated from the revenues of the District to the Debt Service Fund for the purposes stated.

EXHIBIT C

Adopted this 29th day of November, 2022.

POLO RESERVE METROPOLITAN
DISTRICT

By:



William D. Steigers, President

Attest:



Sandor Weiss, Secretary

RESOLUTION 2022-11-2

POLO RESERVE METROPOLITAN DISTRICT
CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO

A RESOLUTION SUMMARIZING THE EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE POLO RESERVE METROPOLITAN DISTRICT, CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023 AND ENDING ON THE LAST DAY OF DECEMBER 2023

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District appointed Glenn C. Lee, the District's Treasurer, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Glenn C. Lee submitted a proposed budget to the Board of Directors of the Polo Reserve Metropolitan District on or before October 15, 2022 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, a hearing was held on said proposed budget on Tuesday, November 29, 2022; and

WHEREAS, the proposed budget has been prepared to comply with all terms, limitations and exemptions, including but not limited to reserve transfers and expenditure exemptions under Article X, Section 20, of the Colorado Constitution, and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains balanced, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Polo Reserve Metropolitan District, City of Littleton, County of Arapahoe, Colorado:

Section 1. That the estimated expenditures for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

EXHIBIT D

General Fund:	
Operation and Maintenance	\$182,557
Debt Service Fund:	\$ 0
Total Expenditures	<u>\$182,557</u>

Section 2. That the estimated revenues for each fund for the calendar year beginning on the first day of January 2023, and ending on the last day of December 2023, are as follows:

General Fund:	
From Reserve Fund Balance	\$ 4,247
From sources other than general property tax revenue	\$ 98,038
From general property tax revenue	\$ 80,272
From tax refund/abatements	\$ 0
Total General Fund Revenues:	<u>\$182,557</u>
Debt Service Fund:	
From Reserve Fund Balance	\$ 0
From sources other than general property tax revenue	\$ 0
From general property tax revenue	\$ 0
Total Debt Service Fund Revenue:	<u>\$ 0</u>
Total General Fund and Debt Service Revenue	\$182,557

Section 3. That the budget, as submitted, amended, and herein summarized by fund, be and the same hereby is, approved and adopted as the budget of the Polo Reserve Metropolitan District for the calendar year 2023.

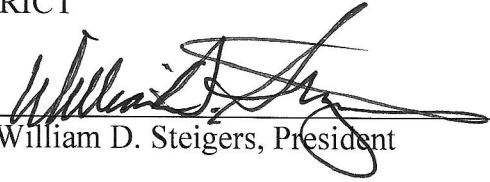
Section 4. That the budget, as herein above approved and adopted, shall be a part of the public record of the Polo Reserve Metropolitan District, a copy of which is attached hereto as Exhibit "A", and shall be certified by the treasurer, secretary or president of the District to all appropriate agencies.

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EXHIBIT D

Adopted this 29th day of November, 2022.

POLO RESERVE METROPOLITAN
DISTRICT

By: 
William D. Steigers, President

Attest:


Sandor Weiss, Secretary

POLO RESERVE METROPOLITAN DISTRICT - 2023 BUDGET

EXHIBIT A

	GENERAL OPERATING FUND		
	ACTUAL 2021	ESTIMATED 2022	ADOPTED BUDGET 2023
Beginning Fund Balance	\$387,438	\$298,741	\$267,378
REVENUE			
Annual Fee (Fees in Lieu of Taxes)	\$10,516	\$4,172	\$4,172
J5 Annual Fee	15,339	9,000	9,000
J5 Reimbursements	26,066		
Last Change Ditch - Lake Management	0	0	1,792
Irrigation Pump Station			0
Electrical		6,812	9,416
Landscape		0	0
Repairs		3,246	3,664
Sprinkler		5,253	7,421
Water		3,067	4,044
Other		437	278
HOA Reimbursements	25,430		
Last Change Ditch - Lake Management	0	0	2,239
Irrigation Pump Station		0	0
HOA Electrical		9,062	11,770
HOA Landscape and Contract		6,532	7,073
HOA Pump		4,058	4,580
HOA Sprinkler		6,674	9,277
HOA Other		547	347
Interest income	316	96	96
Polo Classic Fee	0	15,339	15,339
Town of Columbine Reimbursement	0	938	975
Property Tax Revenue - Operating	77,756	75,789	80,272
Specific Ownership Tax	14,699	5,110	6,555
Miscellaneous	1,743	457	0
TOTAL REVENUE	\$171,865	\$156,589	\$178,310
TOTAL FUNDS AVAILABLE	\$559,303	\$455,330	\$445,688
EXPENDITURES			
Operations:			
Contingency		\$0	\$0
Reserve Study - ASR	0	\$0	\$0
Electric Charges	21,399	21,756	23,540
Landscape Contract	68,224	65,370	70,730
Landscape Maintenance	17,046	6,915	0
Miscellaneous Repairs/On-Call Engineering	0	9,577	479
Solitude Lake Management		0	4,000
Pump Repairs		9,106	9,853
Sprinkler Repairs		17,147	18,553
Water		3,737	4,044
Administrative:			
Audit and accounting	13,281	5,100	5,304
Bank Service Charges	1,551	110	114
Bookkeeping		9,320	9,693
Dues/Election		406	5,000
Insurance	4,091	4,102	4,266
Landscape Administration		0	0
Legal Fees	17,577	24,758	25,748
Office Expense		126	131
Treasurer's fees	1,168	1,102	1,102
Interest Expense		735	0
Transfer to Debt Service Fund	116,225	0	0
Capital Improvements	0	0	0
Contingency	0	8,585	0
TOTAL EXPENDITURES	\$260,562	\$187,952	\$182,557
ENDING FUND BALANCE	\$298,741	\$267,378	\$263,131

DEBT SERVICE FUND

	ACTUAL 2021	ESTIMATED 2022	ADOPTED BUDGET 2023
Beginning Fund Balance	-1,143	0	\$0
<u>REVENUE</u>			
Property Tax Revenues	\$134,901	\$0	\$0
Transfer from General Fund	116,225	\$0	\$0
TOTAL REVENUE	\$251,126	\$0	\$0
TOTAL FUNDS AVAILABLE	\$249,983	\$0	\$0
<u>EXPENSES</u>			
Bond Interest	\$7,957	\$0	\$0
Bond Principal	240,000	0	0
Treasurer's Fee	2,026	0	0
TOTAL EXPENSES	249,983	0	0
ENDING FUND BALANCE	\$0	0	\$0

EXHIBIT E

RESOLUTION 2022-11-3

POLO RESERVE METROPOLITAN DISTRICT
CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO

A RESOLUTION APPROPRIATING SUMS OF MONEY FOR THE POLO RESERVE METROPOLITAN DISTRICT IN THE AMOUNT AND FOR THE PURPOSES SET FORTH BELOW FOR THE 2023 BUDGET

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District adopted the annual budget for 2023 prior to certification of the mill levy; and

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District has made provision in the budget for revenues in an amount equal to or greater than the total proposed expenditures as set forth therein; and

WHEREAS it is not only required by law but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operation of the Polo Reserve Metropolitan District for calendar year 2023.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Polo Reserve Metropolitan District, City of Littleton, County of Arapahoe, Colorado, as follows:

Section 1. That the following sums of money are hereby appropriated from the revenues of each fund and for the purposes set forth below:

General Fund:	
Operation and Maintenance	\$182,557
Debt Service Fund:	\$ 0
Total Expenditures	<u>\$182,557</u>


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EXHIBIT E

Adopted this 29th day of November, 2022.

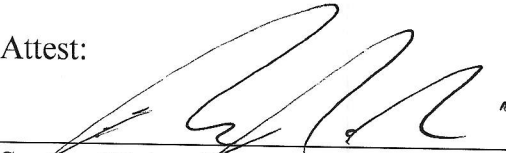
POLO RESERVE METROPOLITAN
DISTRICT

By:



William D. Steigers, President

Attest:



Sandor Weiss, Secretary

EXHIBIT F

RESOLUTION 2022-11-4

POLO RESERVE METROPOLITAN DISTRICT
CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2022 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE POLO RESERVE METROPOLITAN DISTRICT, COUNTY OF ARAPAHOE, COLORADO FOR THE 2023 BUDGET YEAR.

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District, adopted the District's annual budget in accordance with the Colorado Local Government Law; and

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$80,272; and

WHEREAS, the amount of money necessary to balance the budget for debt service purposes from general property tax revenue is \$0; and

WHEREAS, the 2022 valuation for assessment for the Polo Reserve Metropolitan District, as certified by the Arapahoe County Assessor, is \$7,040,204.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Polo Reserve Metropolitan District, City of Littleton, County of Arapahoe, Colorado as follows:

Section 1. That for the purpose of meeting all general operating, maintenance and contingency expenses of the Polo Reserve Metropolitan District during the 2023 budget year, there is hereby levied a tax of 11.402 mills (including 0.323 in refunds and abatements) upon each dollar of the total valuation for assessment of all taxable property within the Polo Reserve Metropolitan District to raise \$80,272 in revenue.


Section 2. That for debt service payments for the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar to raise \$0 in revenues.

Section 3. That the Secretary, Treasurer or President of the District is hereby authorized and directed to certify to the County Commissioners of Arapahoe County, Colorado the mill levies for the District as hereinabove determined and set, but as recalculated as necessary based upon the final certification of Assessed Valuation from Arapahoe County, Colorado in order to comply with any applicable revenue and other budgetary limits.

EXHIBIT F

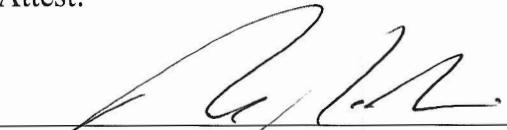
Adopted this 29th day of November, 2022.

POLO RESERVE METROPOLITAN
DISTRICT

By: 

William D. Steigers, President

Attest:



Sandor Weiss, Secretary