

RESOLUTION 2024-5-1

POLO RESERVE METROPOLITAN DISTRICT
CITY OF LITTLETON, COUNTY OF ARAPAHOE, COLORADO

**A RESOLUTION AMENDING THE ADOPTED BUDGET FOR THE POLO
RESERVE METROPOLITAN DISTRICT FOR CALENDAR YEAR 2023**

WHEREAS, the Board of Directors of the Polo Reserve Metropolitan District adopted a budget and appropriated funds for calendar year 2023 as follows:

General Fund:	
Operation and Maintenance	\$182,557
Debt Service Fund:	\$ <u> 0</u>
Total Expenditures	\$182,557

WHEREAS, during calendar year 2023 the necessity arose requiring the expenditure of an additional \$92,443 from the General Fund; and

WHEREAS, the necessity for such additional expenditure could not have been reasonably foreseen at the time of the adoption of the 2023 Budget; and

WHEREAS, funds are available for such additional expenditure from un-appropriated unencumbered funds in the General Fund.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Polo Reserve Metropolitan District, City of Littleton, County of Arapahoe, Colorado:

Section 1. The Polo Reserve Metropolitan District's 2023 budget is hereby amended to increase total General Fund expenditures from \$182,557 to \$275,000.

Section 2. The total amount appropriated for 2023 is hereby amended to be \$275,000.

BE IT FURTHER RESOLVED that such sum is hereby appropriated from the revenues of the District to the Debt Service Fund for the purposes stated.

Adopted this 9th day of May, 2024.

POLO RESERVE METROPOLITAN
DISTRICT

By: /s/ William D. Steigers, President

Attest:

/s/ Michael McGinnis, Secretary